

Champaign County General Fund Operating Account

# Investment Report

As of May 29, 2026



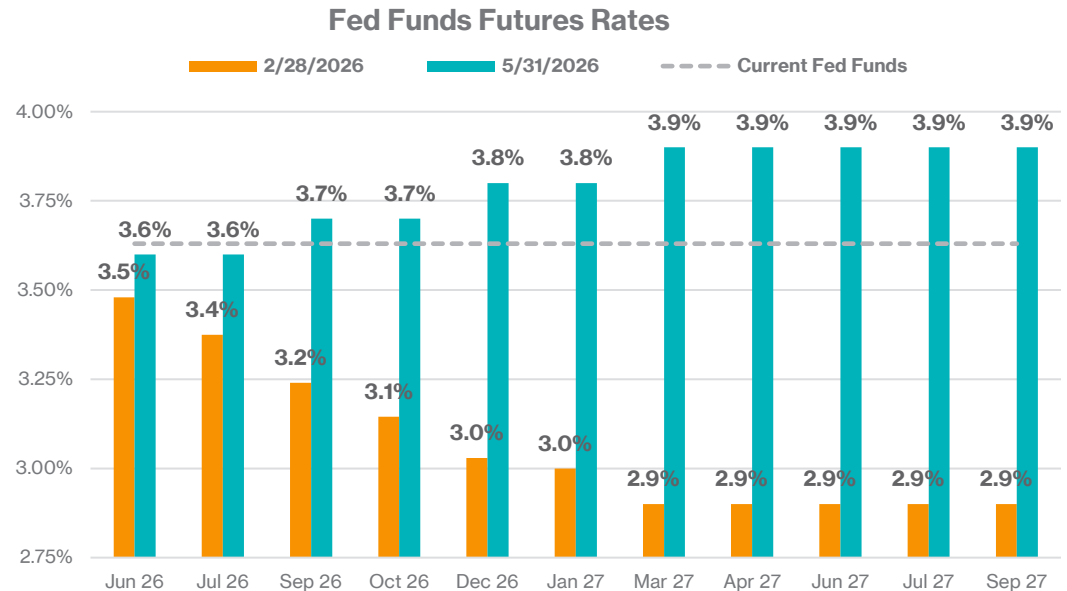
**M E E D E R**

**PUBLIC FUNDS**

# OBSERVATIONS AND EXPECTATIONS

- Intermediate-term and long-term interest rates jumped higher in May
- Inflation also moved up with increased fuel prices due to the Iran conflict
- The Fed Funds futures market is looking for the Fed to possibly hike in 2026
- The labor market is in a holding pattern with its “no hire, no fire” job posture
- Kevin Warsh took over as Fed Chair; former Fed Chair Powell stayed on as a governor

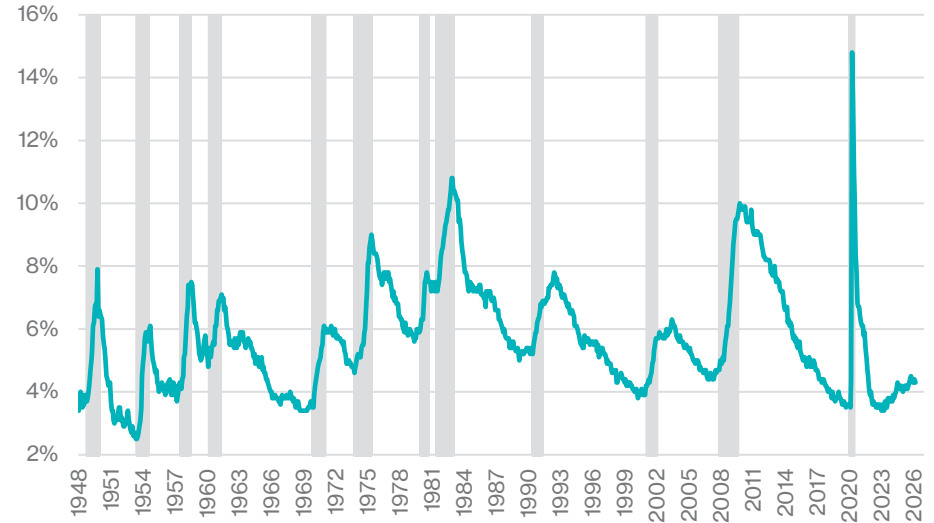
- At the end of February (prior to the Iran conflict), the futures market was pricing in approximately 2.5 quarter point cuts by December 2026.
- At the end of May, futures market data were projecting the Fed to hike next year.



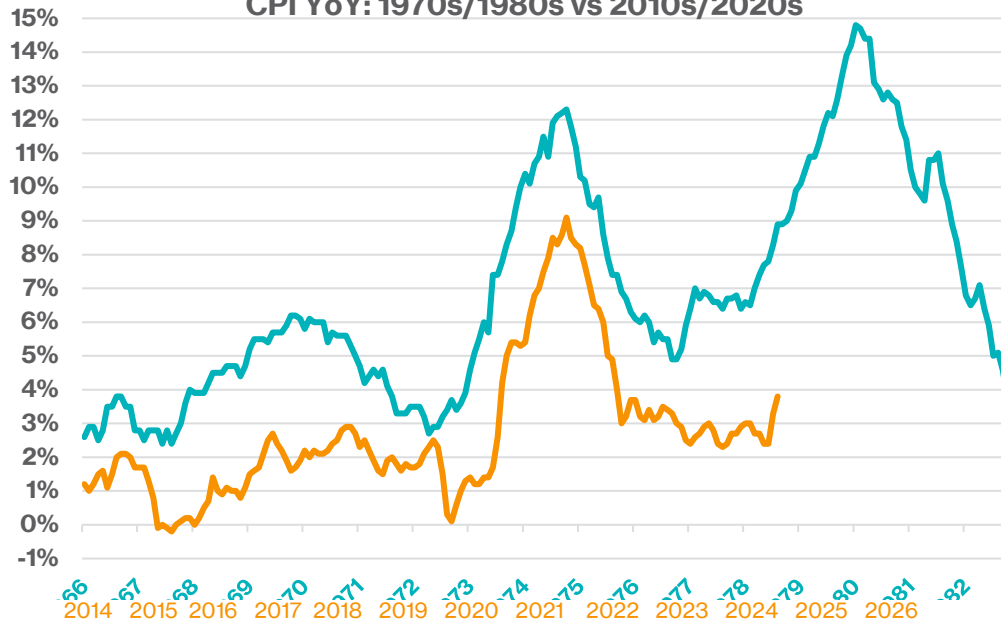
- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market currently is more at an equilibrium between job seekers and the unemployed.

SOURCE: BLOOMBERG, FEDERAL RESERVE, SHADED AREAS ARE RECESSIONS

### U.S. Unemployment Rate



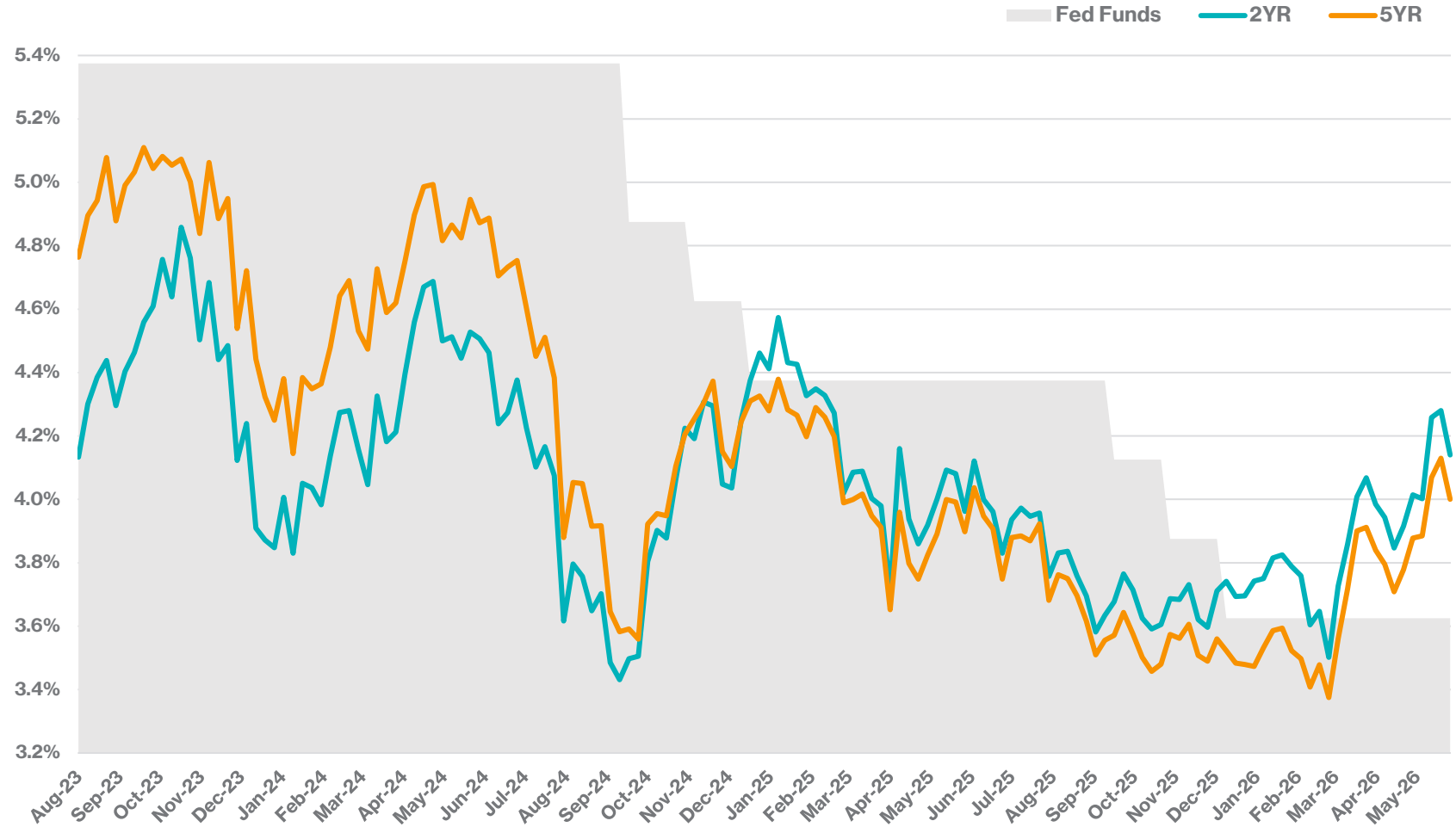
### CPI YoY: 1970s/1980s vs 2010s/2020s



- Some market pundits believe inflation will follow a similar pattern as it did in the 1970s/80s and have a resurgence to much higher levels.
- We don't expect that to happen due to the significantly different factors occurring now versus the 1970s/80s, such as demographics and technology.
- However, the recent inflation jump increases the chances of somewhat repeating the 1970s/80s.

SOURCE: BLOOMBERG

### Fed Funds, 2Yr, 5Yr Treasury Rates



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## Portfolio Summary

**3.82**

Weighted Average Yield to Maturity

**1.40**

Weighted Average Maturity (Years)

**1.33**

Portfolio Effective Duration (Years)

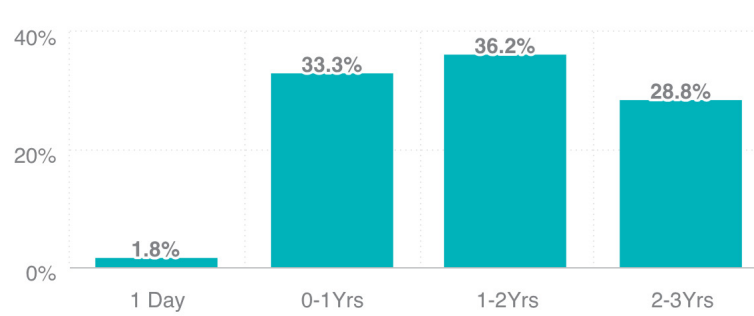
**1.40**

Weighted Average Life (Years)

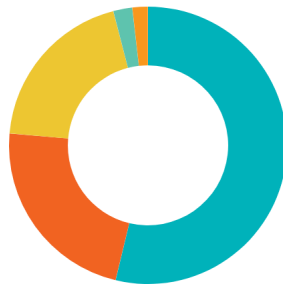
**AA**

Average Credit Rating

## Maturity Distribution



## Sector Allocation



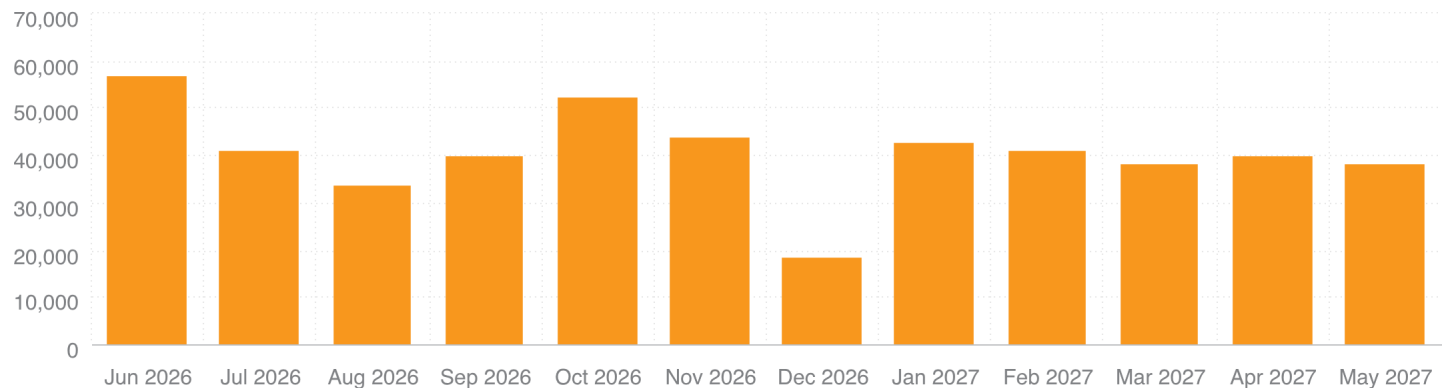
U.S. Treasuries	53.76%
U.S. Agencies	22.62%
Corporate Bonds	19.61%
Commercial Paper	2.21%
Money Market Funds	1.81%



## Custodial Reconciliation

	CURRENT MONTH
<b>Beginning</b>	<b>10,870,900.75</b>
Contributions/Withdrawals	0.00
Management Fees	(748.73)
Custodian Fees	(68.88)
Realized Gains Losses	21,026.93
Purchased Interest	(982.56)
Interest Received	20,015.95
<b>ENDING</b>	<b>10,910,143.46</b>

## Projected Monthly Income Schedule





## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>CHAMPAIGN COUNTY</b>												
<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER:GVT OBLG;Z	05/29/2026 05/29/2026	200,366.30	200,366.30 0.00	200,366.30	3.52		1	1.00 200,366.30	0.00 200,366.30	1.81	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>200,366.30</b>	<b>200,366.30 0.00</b>	<b>200,366.30</b>	<b>3.52</b>		<b>1</b>	<b>1.00 200,366.30</b>	<b>0.00 200,366.30</b>	<b>1.81</b>	<b>AAA</b>
<b>COMMERCIAL PAPER</b>												
63873KNFO	NATIXIS NY 01/15/27	05/19/2026 05/20/2026	250,000.00	243,583.33 0.00	243,583.33	3.95	01/15/2027	231	97.54 243,850.69	267.36 243,583.33	2.21	P-1 A-1
<b>COMMERCIAL PAPER TOTAL</b>			<b>250,000.00</b>	<b>243,583.33 0.00</b>	<b>243,583.33</b>	<b>3.95</b>		<b>231</b>	<b>97.54 243,850.69</b>	<b>267.36 243,583.33</b>	<b>2.21</b>	<b>A-1</b>
<b>U.S. TREASURIES</b>												
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	01/20/2023 01/23/2023	200,000.00	189,835.94 0.00	189,835.94	3.75	05/31/2026	2	100.00 200,000.00	10,164.06 189,835.94	1.81	Aa1 AA+
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	01/20/2023 01/20/2023	75,000.00	71,188.47 0.00	71,188.47	3.75	05/31/2026	2	100.00 75,000.00	3,811.53 71,188.47	0.68	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/24/2023	200,000.00	187,882.81 0.00	187,882.81	3.77	06/30/2026	32	99.85 199,703.13	11,820.32 187,882.81	1.81	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/31/2023	190,000.00	177,887.50 0.00	177,887.50	3.84	07/31/2026	63	99.70 189,428.52	11,541.02 177,887.50	1.71	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/24/2023	200,000.00	185,148.44 0.00	185,148.44	3.76	10/31/2026	155	99.11 198,218.75	13,070.31 185,148.44	1.79	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/23/2023	200,000.00	188,085.94 0.00	188,085.94	3.69	11/15/2026	170	99.20 198,398.44	10,312.50 188,085.94	1.79	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/23/2023	150,000.00	144,767.58 0.00	144,767.58	3.64	04/30/2027	336	99.00 148,500.00	3,732.42 144,767.58	1.34	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/23/2023	225,000.00	213,767.58 0.00	213,767.58	3.64	05/15/2027	351	98.57 221,774.41	8,006.83 213,767.58	2.01	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/20/2023	75,000.00	71,255.86 0.00	71,255.86	3.63	05/15/2027	351	98.57 73,924.80	2,668.94 71,255.86	0.67	Aa1 AA+
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/23/2023	225,000.00	216,000.00 0.00	216,000.00	3.63	05/31/2027	367	98.75 222,187.50	6,187.50 216,000.00	2.01	Aa1 AA+
91282CKV2	US TREASURY 4.625 06/15/27	08/22/2025 08/25/2025	250,000.00	253,935.55 0.00	253,935.55	3.71	06/15/2027	382	100.72 251,806.64	(2,128.91) 253,935.55	2.28	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/23/2023	180,000.00	177,250.78 0.00	177,250.78	3.63	06/30/2027	397	99.30 178,741.41	1,490.63 177,250.78	1.62	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/20/2023	75,000.00	73,854.50 0.00	73,854.50	3.62	06/30/2027	397	99.30 74,475.59	621.09 73,854.50	0.67	Aa1 AA+
91282CKZ3	US TREASURY 4.375 07/15/27	10/22/2024 10/23/2024	275,000.00	277,717.77 0.00	277,717.77	3.99	07/15/2027	412	100.49 276,342.77	(1,375.00) 277,717.77	2.50	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/23/2023	175,000.00	168,786.13 0.00	168,786.13	3.61	07/31/2027	428	98.65 172,641.60	3,855.47 168,786.13	1.56	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/23/2023	275,000.00	259,541.99 0.00	259,541.99	3.60	08/15/2027	443	98.03 269,585.94	10,043.95 259,541.99	2.44	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/23/2023	250,000.00	245,097.66 0.00	245,097.66	3.59	08/31/2027	459	99.00 247,509.77	2,412.11 245,097.66	2.24	Aa1 AA+
91282CLQ2	US TREASURY 3.875 10/15/27	10/22/2024 10/23/2024	400,000.00	398,968.75 0.00	398,968.75	3.97	10/15/2027	504	99.89 399,562.50	593.75 398,968.75	3.61	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/23/2023	250,000.00	235,332.03 0.00	235,332.03	3.59	11/15/2027	535	97.58 243,955.08	8,623.05 235,332.03	2.21	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/20/2023	100,000.00	94,132.81 0.00	94,132.81	3.59	11/15/2027	535	97.58 97,582.03	3,449.22 94,132.81	0.88	Aa1 AA+
9128284N7	US TREASURY 2.875 05/15/28	10/01/2025 10/02/2025	300,000.00	294,855.47 0.00	294,855.47	3.57	05/15/2028	717	97.89 293,660.16	(1,195.31) 294,855.47	2.66	Aa1 AA+
91282CNM9	US TREASURY 3.875 07/15/28	03/31/2026 04/01/2026	275,000.00	275,386.72 2,237.22	277,623.94	3.81	07/15/2028	778	99.71 274,205.08	(1,181.64) 275,386.72	2.48	Aa1 AA+
91282CNU1	US TREASURY 3.625 08/15/28	08/22/2025 08/25/2025	200,000.00	199,914.06 0.00	199,914.06	3.64	08/15/2028	809	99.18 198,359.38	(1,554.68) 199,914.06	1.79	Aa1 AA+
91282CNY3	US TREASURY 3.375 09/15/28	12/23/2025 12/24/2025	100,000.00	99,484.38 0.00	99,484.38	3.57	09/15/2028	840	98.59 98,585.94	(898.44) 99,484.38	0.89	Aa1 AA+
91282CPP0	US TREASURY 3.500 12/15/28	12/30/2025 12/31/2025	250,000.00	249,892.58 384.61	250,277.19	3.52	12/15/2028	931	98.71 246,777.35	(3,115.24) 249,892.58	2.23	Aa1 AA+
91282CPT2	US TREASURY 3.500 01/15/29	02/02/2026 02/03/2026	300,000.00	298,804.69 551.11	299,355.80	3.64	01/15/2029	962	98.66 295,968.75	(2,835.94) 298,804.69	2.68	Aa1 AA+
91282CQJ3	US TREASURY 3.875 04/15/29	05/01/2026 05/04/2026	300,000.00	299,742.19 603.48	300,345.67	3.91	04/15/2029	1,052	99.54 298,617.19	(1,125.00) 299,742.19	2.70	Aa1 AA+
91282CQR5	US TREASURY 3.875 05/15/29	05/26/2026 05/27/2026	300,000.00	298,042.97 379.08	298,422.05	4.11	05/15/2029	1,082	99.53 298,593.75	550.78 298,042.97	2.70	Aa1 AA+
<b>U.S. TREASURIES TOTAL</b>			<b>5,995,000.00</b>	<b>5,846,561.15 4,155.50</b>	<b>5,850,716.65</b>	<b>3.73</b>		<b>528</b>	<b>99.16 5,944,106.45</b>	<b>97,545.30 5,846,561.15</b>	<b>53.76</b>	<b>AA+</b>
<b>U.S. AGENCIES</b>												
3130ANQB9	FHLBANKS 2.000 08/26/26	01/30/2023 01/31/2023	130,000.00	117,477.10 0.00	117,477.10	4.26	08/26/2026	89	99.55 129,417.60	11,940.50 117,477.10	1.17	Aa1 AA+
3130ANX39	FHLBANKS 1.625 09/30/26	01/30/2023 01/31/2023	130,000.00	116,633.40 0.00	116,633.40	4.24	09/30/2026	124	99.29 129,075.70	12,442.30 116,633.40	1.17	Aa1 AA+
3130ANYX2	FHLBANKS 0.900 09/30/26	01/30/2023 01/30/2023	50,000.00	44,253.00 0.00	44,253.00	4.32	09/30/2026	124	99.01 49,504.00	5,251.00 44,253.00	0.45	Aa1 AA+
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	01/20/2023 01/26/2023	250,000.00	248,665.00 0.00	248,665.00	3.78	10/26/2026	150	99.92 249,787.50	1,122.50 248,665.00	2.26	Aa1 AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/31/2023	145,000.00	148,068.20 0.00	148,068.20	3.90	12/11/2026	196	100.34 145,491.55	(2,576.65) 148,068.20	1.32	Aa1 AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/30/2023	60,000.00	61,269.60 0.00	61,269.60	3.90	12/11/2026	196	100.34 60,203.40	(1,066.20) 61,269.60	0.54	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	01/25/2023 01/26/2023	305,000.00	282,070.10 0.00	282,070.10	4.02	02/25/2027	272	98.48 300,370.10	18,300.00 282,070.10	2.72	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	01/30/2023 01/31/2023	200,000.00	185,677.00 0.00	185,677.00	4.12	03/04/2027	279	98.60 197,204.00	11,527.00 185,677.00	1.78	Aa1 AA+
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/26/2023	275,000.00	274,120.00 0.00	274,120.00	3.71	04/26/2027	332	99.75 274,309.75	189.75 274,120.00	2.48	Aa1 AA+
3130ATHW0	FHLBANKS 4.125 09/10/27	10/23/2024 10/24/2024	400,000.00	400,885.47 0.00	400,885.47	4.04	09/10/2027	469	100.13 400,508.00	(377.47) 400,885.47	3.62	Aa1 AA+
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/30/2023	235,000.00	238,775.51 0.00	238,775.51	3.64	01/06/2028	587	99.94 234,859.00	(3,916.51) 238,775.51	2.12	Aa1 AA+
3133EL5Y6	FED FARM CR BNKS 1.000 03/02/28 '25	02/27/2026 03/02/2026	250,000.00	238,127.50 0.00	238,127.50	3.48	03/02/2028	643	94.63 236,582.50	(1,545.00) 238,127.50	2.14	Aa1 AA+
3133EL5U4	FED FARM CR BNKS 1.120 09/01/28 '25	12/23/2025 12/24/2025	100,000.00	93,520.00 0.00	93,520.00	3.68	09/01/2028	826	93.25 93,247.00	(273.00) 93,520.00	0.84	Aa1 AA+
<b>U.S. AGENCIES TOTAL</b>			<b>2,530,000.00</b>	<b>2,449,541.88 0.00</b>	<b>2,449,541.88</b>	<b>3.89</b>		<b>358</b>	<b>98.87 2,500,560.10</b>	<b>51,018.22 2,449,541.88</b>	<b>22.62</b>	<b>AA+</b>
<b>CORPORATE BONDS</b>												
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	08/21/2025 08/22/2025	400,000.00	388,392.00 0.00	388,392.00	4.06	01/13/2027	229	98.70 394,808.00	6,416.00 388,392.00	3.57	A1 A+
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	08/21/2025 08/22/2025	400,000.00	398,404.00 0.00	398,404.00	4.06	04/26/2028	698	99.34 397,364.00	(1,040.00) 398,404.00	3.59	A3 A
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	08/21/2025 08/22/2025	200,000.00	201,122.00 0.00	201,122.00	4.03	06/05/2028	738	100.12 200,244.00	(878.00) 201,122.00	1.81	A1 A
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	09/29/2025 09/30/2025	300,000.00	301,524.00 0.00	301,524.00	3.91	08/15/2028	809	99.87 299,613.00	(1,911.00) 301,524.00	2.71	A1 A
532457DB1	LILLY 4.000 10/15/28 '28	11/17/2025 11/18/2025	280,000.00	280,996.80 0.00	280,996.80	3.86	10/15/2028	870	99.69 279,118.00	(1,878.80) 280,996.80	2.52	Aa3 AA-
69371RU20	PACCAR 4.000 11/07/28 MTN	11/17/2025 11/18/2025	300,000.00	300,579.00 0.00	300,579.00	3.93	11/07/2028	893	99.62 298,863.00	(1,716.00) 300,579.00	2.70	A1 A+
023135DC7	AMAZON.COM 4.000 03/13/29 '29	04/23/2026 04/24/2026	300,000.00	299,073.00 1,366.67	300,439.67	4.11	03/13/2029	1,019	99.27 297,816.00	(1,257.00) 299,073.00	2.69	A1 AA
<b>CORPORATE BONDS TOTAL</b>			<b>2,180,000.00</b>	<b>2,170,090.80 1,366.67</b>	<b>2,171,457.47</b>	<b>4.00</b>		<b>725</b>	<b>99.44 2,167,826.00</b>	<b>(2,264.80) 2,170,090.80</b>	<b>19.61</b>	<b>A</b>
<b>CHAMPAIGN COUNTY TOTAL</b>			<b>11,155,366.30</b>	<b>10,910,143.46 5,522.17</b>	<b>10,915,665.63</b>	<b>3.82</b>		<b>512</b>	<b>11,056,709.54</b>	<b>146,566.08 10,910,143.46</b>	<b>100.00</b>	<b>AA</b>
<b>GRAND TOTAL</b>			<b>11,155,366.30</b>	<b>10,910,143.46 5,522.17</b>	<b>10,915,665.63</b>	<b>3.82</b>		<b>512</b>	<b>11,056,709.54</b>	<b>146,566.08 10,910,143.46</b>	<b>100.00</b>	<b>AA</b>



## Transaction Statement

CHAMPAIGN COUNTY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
<b>BUY</b>									
	05/01/2026	05/04/2026	91282CQJ3	US TREASURY 3.875 04/15/29	300,000.00	299,742.19	603.48	(300,345.67)	3.91
	05/19/2026	05/20/2026	63873KNF0	NATIXIS NY 01/15/27	250,000.00	243,583.33	0.00	(243,583.33)	3.95
	05/26/2026	05/27/2026	91282CQR5	US TREASURY 3.875 05/15/29	300,000.00	298,042.97	379.08	(298,422.05)	4.11
<b>BUY TOTAL</b>					<b>850,000.00</b>	<b>841,368.49</b>	<b>982.56</b>	<b>(842,351.05)</b>	<b>3.99</b>
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS	
<b>MATURITY</b>									
	05/15/2026	05/15/2026	22533UEF6	Credit Agricole Corporate And Investment Bank, New 0.0 05/15/2026	(350,000.00)	339,538.79	350,000.00	10,461.21	
	05/18/2026	05/18/2026	13607FEJ1	Canadian Imperial Holdings, Inc. 0.0 05/18/2026	(350,000.00)	339,434.28	350,000.00	10,565.72	
<b>MATURITY TOTAL</b>					<b>(700,000.00)</b>	<b>678,973.07</b>	<b>700,000.00</b>	<b>21,026.93</b>	

## Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
<b>US BANK</b>				
31846V567	FIRST AMER:GVT OBLG;Z	04/30/2026	05/01/2026	203.45
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2026	05/07/2026	6,000.00
9128284N7	US TREASURY 2.875 05/15/28	05/15/2026	05/15/2026	4,312.50
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	05/15/2026	2,000.00
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	05/15/2026	3,937.50
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	05/15/2026	3,562.50
<b>US BANK - TOTAL</b>				<b>20,015.95</b>
<b>TOTAL</b>				<b>20,015.95</b>

## Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
<b>CHAMPAIGN COUNTY</b>			
<b>CUSTODY FEE</b>			
	05/22/2026	(68.88)	(68.88)
<b>CUSTODY FEE TOTAL</b>		<b>(68.88)</b>	<b>(68.88)</b>
<b>MANAGEMENT FEE</b>			
	05/26/2026	(748.73)	(748.73)
<b>MANAGEMENT FEE TOTAL</b>		<b>(748.73)</b>	<b>(748.73)</b>

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	06/01/2026	13,975.59
91282CET4	US TREASURY 2.625 05/31/27	06/01/2026	2,953.13
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	06/01/2026	2,921.88
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	06/05/2026	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	06/11/2026	4,612.50
91282CPP0	US TREASURY 3.500 12/15/28	06/15/2026	4,375.00
91282CKV2	US TREASURY 4.625 06/15/27	06/15/2026	5,781.25
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	12,117.19
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	1,875.00
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	4,143.75
<b>JUN 2026 TOTAL</b>			<b>57,005.29</b>
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	07/06/2026	4,700.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	07/13/2026	3,800.00
91282CKZ3	US TREASURY 4.375 07/15/27	07/15/2026	6,015.63
91282CNM9	US TREASURY 3.875 07/15/28	07/15/2026	5,328.13
91282CPT2	US TREASURY 3.500 01/15/29	07/15/2026	5,250.00
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	12,112.50
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	1,781.25
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	2,406.25
<b>JUL 2026 TOTAL</b>			<b>41,393.75</b>
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	08/17/2026	6,150.00
9128282R0	US TREASURY 2.250 08/15/27	08/17/2026	3,093.75
91282CNU1	US TREASURY 3.625 08/15/28	08/17/2026	3,625.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	08/25/2026	3,050.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	1,300.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	12,522.90
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2026	3,906.25
<b>AUG 2026 TOTAL</b>			<b>33,647.90</b>

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133EL5U4	FED FARM CR BNKS 1120 09/01/28 '25	09/01/2026	560.00
3133EL5Y6	FED FARM CR BNKS 1.000 03/02/28 '25	09/02/2026	1,250.00
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	09/04/2026	2,200.00
3130ATHW0	FHLBANKS 4.125 09/10/27	09/10/2026	8,250.00
023135DC7	AMAZON.COM 4.000 03/13/29 '29	09/14/2026	6,000.00
91282CNY3	US TREASURY 3.375 09/15/28	09/15/2026	1,687.50
3130ANYX2	FHLBANKS 0.900 09/30/26	09/30/2026	225.00
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	13,366.60
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	1,056.25
3130ANYX2	FHLBANKS 0.900 09/30/26	09/30/2026	5,747.00
<b>SEP 2026 TOTAL</b>			<b>40,342.35</b>
532457DB1	LILLY 4.000 10/15/28 '28	10/15/2026	5,600.00
91282CQJ3	US TREASURY 3.875 04/15/29	10/15/2026	5,812.50
91282CLQ2	US TREASURY 3.875 10/15/27	10/15/2026	7,750.00
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	10/26/2026	7,800.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	10/26/2026	4,984.38
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	4,531.25
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	1,335.00
912828YQ7	US TREASURY 1.625 10/31/26	10/31/2026	14,851.56
<b>OCT 2026 TOTAL</b>			<b>52,664.69</b>
912828YQ7	US TREASURY 1.625 10/31/26	11/02/2026	1,625.00
91282CEN7	US TREASURY 2.750 04/30/27	11/02/2026	2,062.50
69371RU20	PACCAR 4.000 11/07/28 MTN	11/09/2026	6,000.00
912828U24	US TREASURY 2.000 11/15/26	11/15/2026	11,914.06
91282CQR5	US TREASURY 3.875 05/15/29	11/16/2026	5,812.50
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	3,937.50
9128284N7	US TREASURY 2.875 05/15/28	11/16/2026	4,312.50
912828U24	US TREASURY 2.000 11/15/26	11/16/2026	2,000.00

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	3,562.50
91282CET4	US TREASURY 2.625 05/31/27	11/30/2026	2,953.13
<b>NOV 2026 TOTAL</b>			<b>44,179.69</b>
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	12/07/2026	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2026	(4,337.80)
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2026	4,612.50
91282CPP0	US TREASURY 3.500 12/15/28	12/15/2026	4,375.00
91282CKV2	US TREASURY 4.625 06/15/27	12/15/2026	5,781.25
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2026	4,143.75
<b>DEC 2026 TOTAL</b>			<b>18,824.70</b>
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/06/2027	4,700.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2027	3,800.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2027	11,608.00
91282CKZ3	US TREASURY 4.375 07/15/27	01/15/2027	6,015.63
91282CNM9	US TREASURY 3.875 07/15/28	01/15/2027	5,328.13
63873KNF0	NATIXIS NY 01/15/27	01/15/2027	6,416.67
91282CPT2	US TREASURY 3.500 01/15/29	01/15/2027	5,250.00
<b>JAN 2027 TOTAL</b>			<b>43,118.42</b>
91282CFB2	US TREASURY 2.750 07/31/27	02/01/2027	2,406.25
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	02/16/2027	6,150.00
9128282R0	US TREASURY 2.250 08/15/27	02/16/2027	3,093.75
91282CNU1	US TREASURY 3.625 08/15/28	02/16/2027	3,625.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	02/25/2027	3,050.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	02/25/2027	22,929.90
<b>FEB 2027 TOTAL</b>			<b>41,254.90</b>
91282CFH9	US TREASURY 3.125 08/31/27	03/01/2027	3,906.25
3133EL5U4	FED FARM CR BNKS 1.120 09/01/28 '25	03/01/2027	560.00
3133EL5Y6	FED FARM CR BNKS 1.000 03/02/28 '25	03/02/2027	1,250.00

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	03/04/2027	14,323.00
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	03/04/2027	2,200.00
3130ATHW0	FHLBANKS 4.125 09/10/27	03/10/2027	8,250.00
91282CNY3	US TREASURY 3.375 09/15/28	03/15/2027	1,687.50
023135DC7	AMAZON.COM 4.000 03/13/29 '29	03/15/2027	6,000.00
<b>MAR 2027 TOTAL</b>			<b>38,176.75</b>
91282CQJ3	US TREASURY 3.875 04/15/29	04/15/2027	5,812.50
91282CLQ2	US TREASURY 3.875 10/15/27	04/15/2027	7,750.00
532457DB1	LILLY 4.000 10/15/28 '28	04/15/2027	5,600.00
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	04/26/2027	7,800.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/26/2027	4,984.38
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/26/2027	880.00
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2027	5,232.42
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2027	2,062.50
<b>APR 2027 TOTAL</b>			<b>40,121.80</b>
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2027	6,000.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2027	14,976.56
91282CQR5	US TREASURY 3.875 05/15/29	05/17/2027	5,812.50
9128283F5	US TREASURY 2.250 11/15/27	05/17/2027	3,937.50
9128284N7	US TREASURY 2.875 05/15/28	05/17/2027	4,312.50
912828X88	US TREASURY 2.375 05/15/27	05/17/2027	3,562.50
<b>MAY 2027 TOTAL</b>			<b>38,601.56</b>
<b>GRAND TOTAL</b>			<b>489,331.79</b>

## Disclosure

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Champaign County Trust and Agency

# Investment Report

As of May 29, 2026



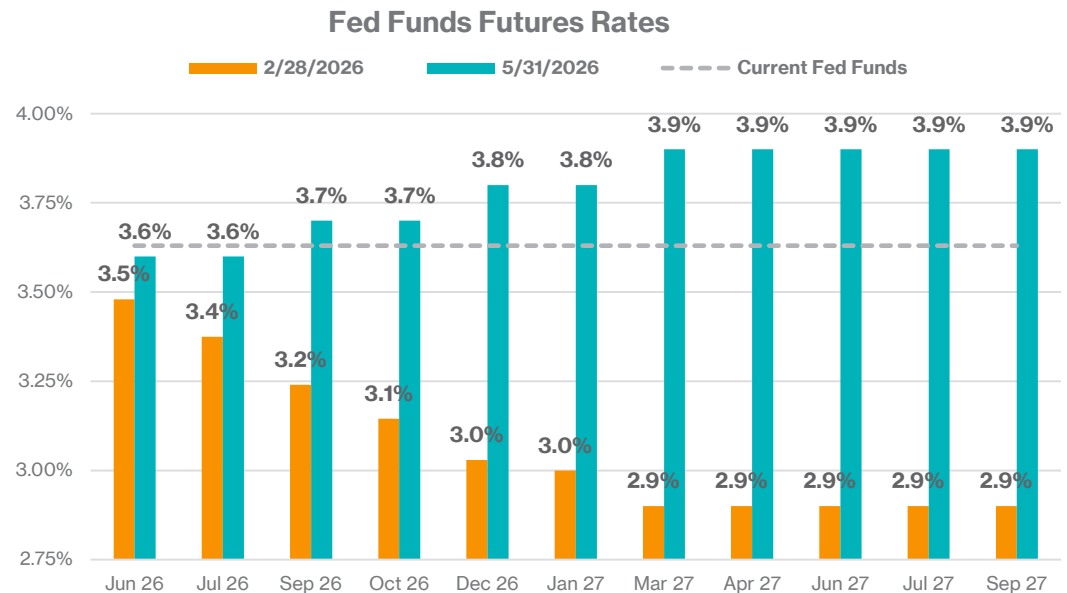
**M E E D E R**

**PUBLIC FUNDS**

# OBSERVATIONS AND EXPECTATIONS

- Intermediate-term and long-term interest rates jumped higher in May
- Inflation also moved up with increased fuel prices due to the Iran conflict
- The Fed Funds futures market is looking for the Fed to possibly hike in 2026
- The labor market is in a holding pattern with its “no hire, no fire” job posture
- Kevin Warsh took over as Fed Chair; former Fed Chair Powell stayed on as a governor

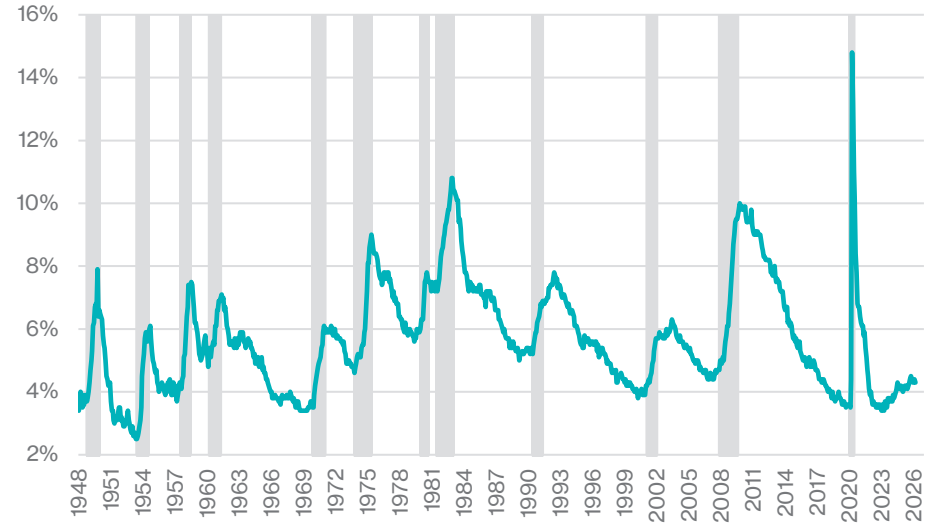
- At the end of February (prior to the Iran conflict), the futures market was pricing in approximately 2.5 quarter point cuts by December 2026.
- At the end of May, futures market data were projecting the Fed to hike next year.



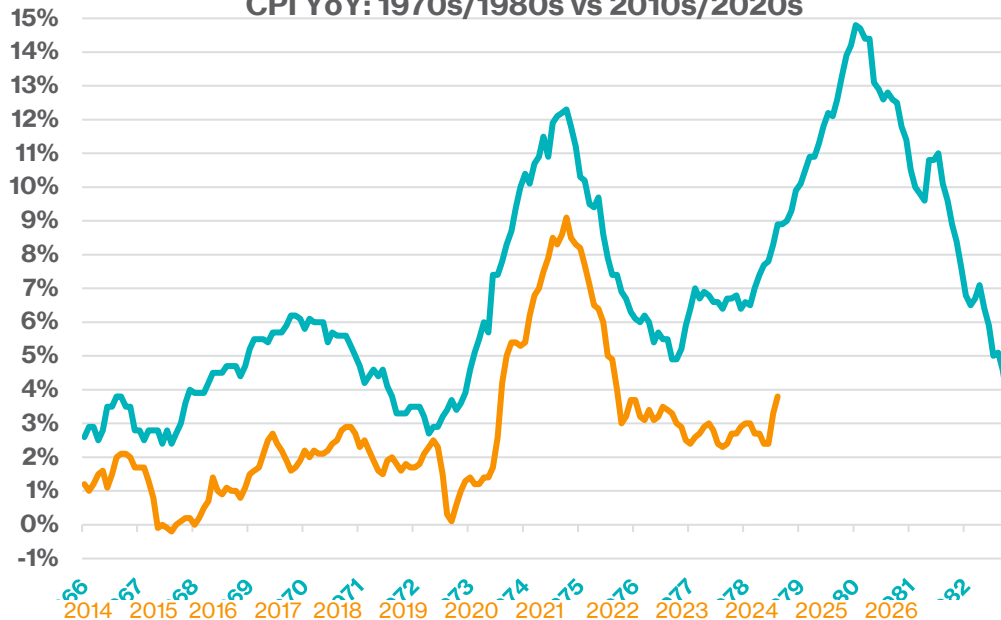
- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market currently is more at an equilibrium between job seekers and the unemployed.

SOURCE: BLOOMBERG, FEDERAL RESERVE, SHADED AREAS ARE RECESSIONS

### U.S. Unemployment Rate



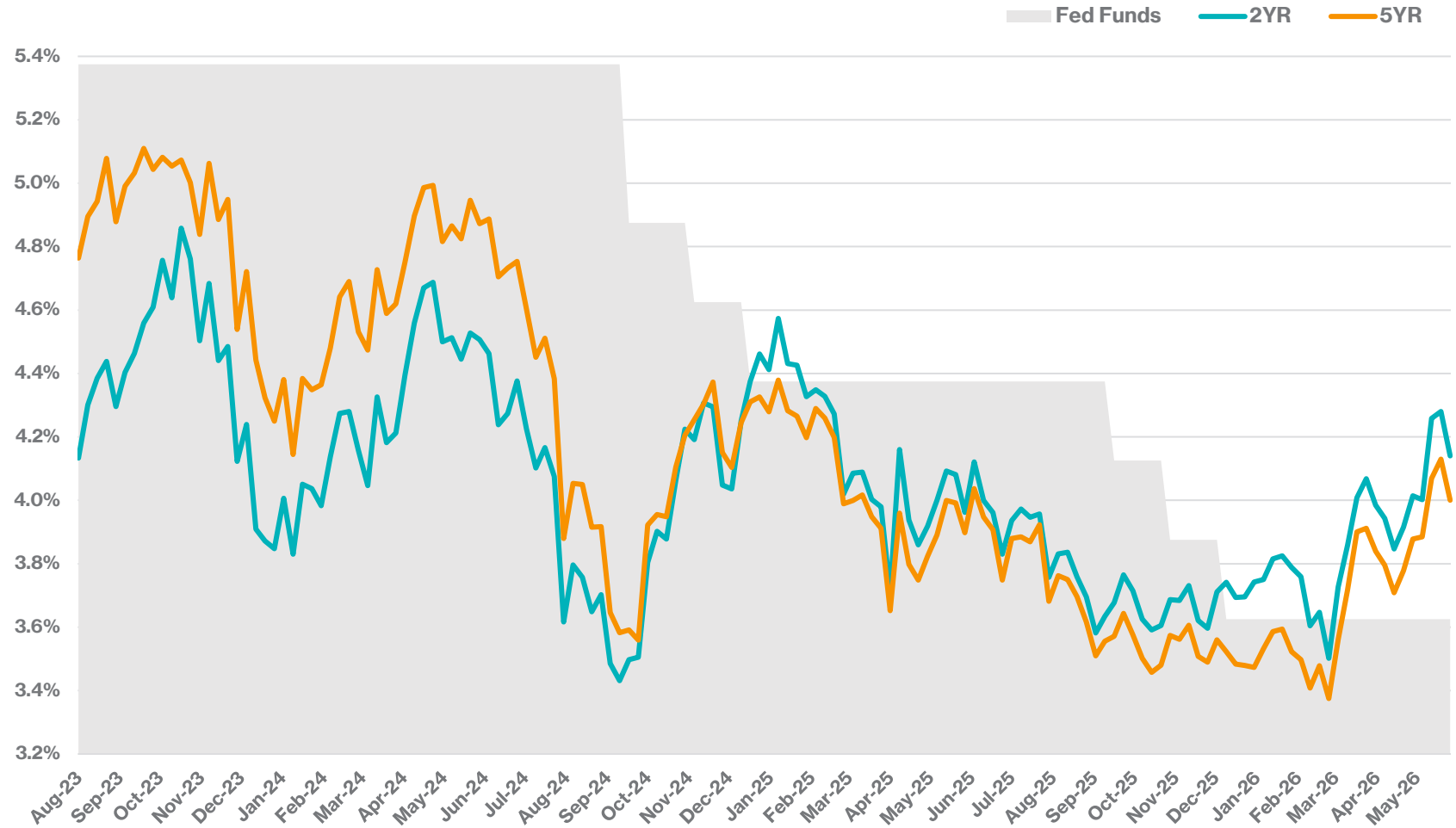
### CPI YoY: 1970s/1980s vs 2010s/2020s



- Some market pundits believe inflation will follow a similar pattern as it did in the 1970s/80s and have a resurgence to much higher levels.
- We don't expect that to happen due to the significantly different factors occurring now versus the 1970s/80s, such as demographics and technology.
- However, the recent inflation jump increases the chances of somewhat repeating the 1970s/80s.

SOURCE: BLOOMBERG

## Fed Funds, 2Yr, 5Yr Treasury Rates



## Contents

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## Portfolio Summary

# 3.91

Weighted Average Yield to Maturity

# 1.31

Weighted Average Maturity (Years)

# 1.24

Portfolio Effective Duration (Years)

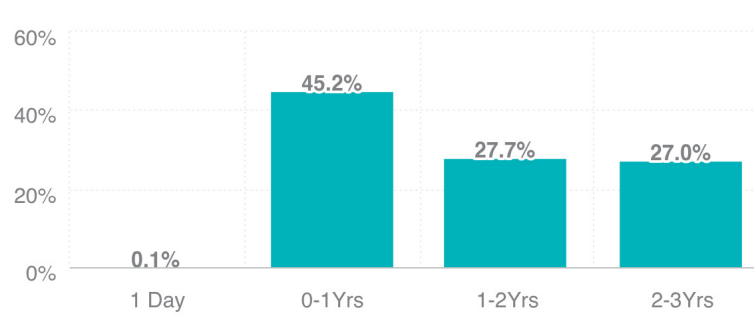
# 1.31

Weighted Average Life (Years)

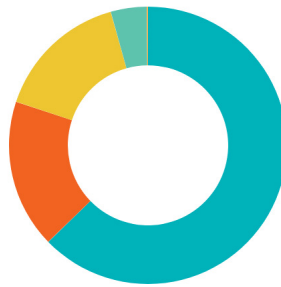
# AA-

Average Credit Rating

## Maturity Distribution



## Sector Allocation



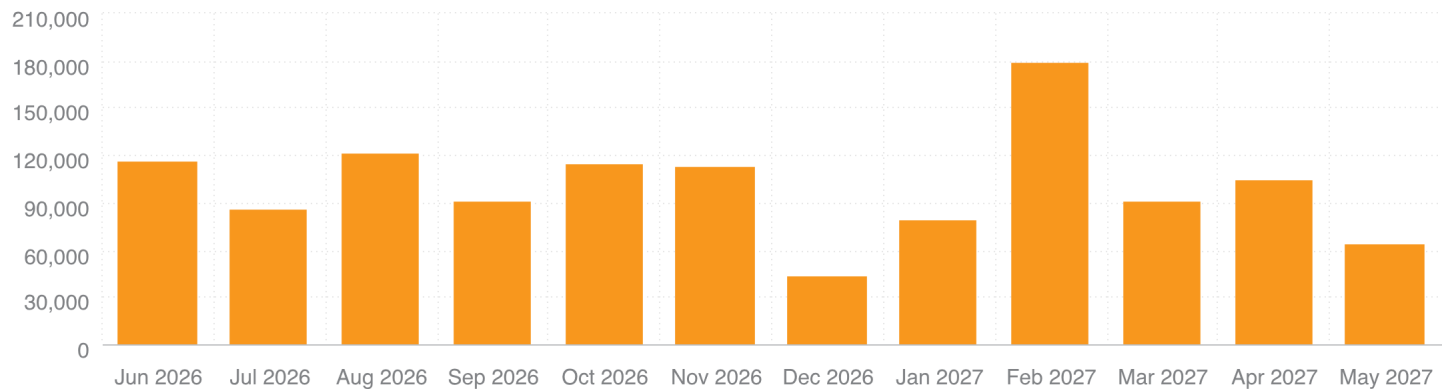
U.S. Treasuries	62.75%
Corporate Bonds	17.35%
U.S. Agencies	15.58%
Commercial Paper	4.19%
Money Market Funds	0.13%



## Custodial Reconciliation

	CURRENT MONTH
<b>Beginning</b>	<b>28,787,527.54</b>
Contributions/Withdrawals	0.00
Management Fees	(1,976.51)
Custodian Fees	(181.91)
Realized Gains Losses	61,662.89
Purchased Interest	(9,529.73)
Interest Received	38,669.89
<b>ENDING</b>	<b>28,876,172.17</b>

## Projected Monthly Income Schedule





## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>CHAMPAIGN COUNTY</b>												
<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER:GVT OBLG;Z	05/29/2026 05/29/2026	38,480.18	38,480.18 0.00	38,480.18	3.52		1	1.00 38,480.18	0.00 38,480.18	0.13	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>38,480.18</b>	<b>38,480.18 0.00</b>	<b>38,480.18</b>	<b>3.52</b>		<b>1</b>	<b>1.00 38,480.18</b>	<b>0.00 38,480.18</b>	<b>0.13</b>	<b>AAA</b>
<b>COMMERCIAL PAPER</b>												
53948BLK3	LLOYDS BK NY BR 11/19/26	03/19/2026 03/20/2026	500,000.00	486,851.11 0.00	486,851.11	3.98	11/19/2026	174	98.14 490,677.22	3,826.11 486,851.11	1.68	P-1 A-1
63873KNFO	NATIXIS NY 01/15/27	05/19/2026 05/20/2026	750,000.00	730,750.00 0.00	730,750.00	3.95	01/15/2027	231	97.54 731,552.08	802.08 730,750.00	2.51	P-1 A-1
<b>COMMERCIAL PAPER TOTAL</b>			<b>1,250,000.00</b>	<b>1,217,601.11 0.00</b>	<b>1,217,601.11</b>	<b>3.96</b>		<b>208</b>	<b>97.78 1,222,229.30</b>	<b>4,628.19 1,217,601.11</b>	<b>4.19</b>	<b>A-1</b>
<b>U.S. TREASURIES</b>												
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	08/09/2024 08/12/2024	200,000.00	193,328.13 0.00	193,328.13	4.06	05/31/2026	2	100.00 200,000.00	6,671.87 193,328.13	0.69	Aa1 AA+
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	01/20/2023 01/23/2023	300,000.00	284,753.91 0.00	284,753.91	3.89	05/31/2026	2	100.00 300,000.00	15,246.09 284,753.91	1.03	Aa1 AA+
91282CHH7	US TREASURY 4.125 06/15/26	10/25/2024 10/28/2024	300,000.00	299,859.37 0.00	299,859.37	4.15	06/15/2026	17	100.01 300,023.44	164.07 299,859.37	1.03	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/24/2023	300,000.00	281,824.22 0.00	281,824.22	3.93	06/30/2026	32	99.85 299,554.69	17,730.47 281,824.22	1.03	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/23/2023	75,000.00	70,456.05 0.00	70,456.05	3.77	06/30/2026	32	99.85 74,888.67	4,432.62 70,456.05	0.26	Aa1 AA+
91282CHM6	US TREASURY 4.500 07/15/26	10/30/2024 10/31/2024	400,000.00	402,187.50 0.00	402,187.50	4.16	07/15/2026	47	100.09 400,343.75	(1,843.75) 402,187.50	1.37	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/31/2023	285,000.00	266,831.25 0.00	266,831.25	3.98	07/31/2026	63	99.70 284,142.77	17,311.52 266,831.25	0.97	Aa1 AA+
91282CHU8	US TREASURY 4.375 08/15/26	10/25/2024 10/28/2024	495,000.00	497,146.29 0.00	497,146.29	4.12	08/15/2026	78	100.11 495,560.74	(1,585.55) 497,146.29	1.70	Aa1 AA+
91282CLP4	US TREASURY 3.500 09/30/26	10/25/2024 10/28/2024	500,000.00	494,414.07 0.00	494,414.07	4.11	09/30/2026	124	99.90 499,511.72	5,097.65 494,414.07	1.71	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/24/2023	300,000.00	277,722.66 0.00	277,722.66	3.92	10/31/2026	155	99.11 297,328.13	19,605.47 277,722.66	1.02	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/23/2023	75,000.00	69,430.65 0.00	69,430.65	3.76	10/31/2026	155	99.11 74,332.03	4,901.38 69,430.65	0.25	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	10/25/2024 10/28/2024	400,000.00	384,312.50 0.00	384,312.50	4.01	11/15/2026	170	99.20 396,796.88	12,484.38 384,312.50	1.36	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/23/2023	300,000.00	282,128.91 0.00	282,128.91	3.82	11/15/2026	170	99.20 297,597.66	15,468.75 282,128.91	1.02	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CJP7	US TREASURY 4.375 12/15/26	10/25/2024 10/28/2024	490,000.00	493,024.21 0.00	493,024.21	4.07	12/15/2026	200	100.32 491,569.53	(1,454.68) 493,024.21	1.69	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	10/25/2024 10/28/2024	450,000.00	449,894.53 0.00	449,894.53	4.01	01/15/2027	231	100.13 450,580.08	685.55 449,894.53	1.54	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	08/12/2024 08/13/2024	500,000.00	500,878.90 0.00	500,878.90	3.92	01/15/2027	231	100.13 500,644.53	(234.37) 500,878.90	1.72	Aa1 AA+
91282CKA8	US TREASURY 4.125 02/15/27	10/25/2024 10/28/2024	395,000.00	395,648.05 0.00	395,648.05	4.05	02/15/2027	262	100.20 395,771.49	123.44 395,648.05	1.36	Aa1 AA+
91282CKE0	US TREASURY 4.250 03/15/27	10/25/2024 10/28/2024	700,000.00	703,226.56 0.00	703,226.56	4.04	03/15/2027	290	100.33 702,324.22	(902.34) 703,226.56	2.41	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	10/25/2024 10/28/2024	350,000.00	339,732.42 0.00	339,732.42	3.99	04/30/2027	336	99.00 346,500.00	6,767.58 339,732.42	1.19	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/23/2023	300,000.00	289,535.16 0.00	289,535.16	3.70	04/30/2027	336	99.00 297,000.00	7,464.84 289,535.16	1.02	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/20/2023	50,000.00	48,255.85 0.00	48,255.85	3.64	04/30/2027	336	99.00 49,500.00	1,244.15 48,255.85	0.17	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	10/25/2024 10/28/2024	150,000.00	144,140.63 0.00	144,140.63	4.00	05/15/2027	351	98.57 147,849.61	3,708.98 144,140.63	0.51	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/23/2023	350,000.00	332,527.34 0.00	332,527.34	3.72	05/15/2027	351	98.57 344,982.42	12,455.08 332,527.34	1.18	Aa1 AA+
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/23/2023	350,000.00	336,000.00 0.00	336,000.00	3.69	05/31/2027	367	98.75 345,625.00	9,625.00 336,000.00	1.18	Aa1 AA+
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/20/2023	100,000.00	96,000.00 0.00	96,000.00	3.62	05/31/2027	367	98.75 98,750.00	2,750.00 96,000.00	0.34	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	10/25/2024 10/28/2024	400,000.00	392,640.63 0.00	392,640.63	3.98	06/30/2027	397	99.30 397,203.12	4,562.49 392,640.63	1.36	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/23/2023	300,000.00	295,417.97 0.00	295,417.97	3.65	06/30/2027	397	99.30 297,902.34	2,484.37 295,417.97	1.02	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	10/25/2024 10/28/2024	450,000.00	435,515.63 0.00	435,515.63	3.99	07/31/2027	428	98.65 443,935.55	8,419.92 435,515.63	1.52	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/23/2023	300,000.00	289,347.66 0.00	289,347.66	3.66	07/31/2027	428	98.65 295,957.03	6,609.37 289,347.66	1.01	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/20/2023	100,000.00	96,449.21 0.00	96,449.21	3.61	07/31/2027	428	98.65 98,652.34	2,203.13 96,449.21	0.34	Aa1 AA+
91282CLG4	US TREASURY 3.750 08/15/27	08/22/2025 08/25/2025	500,000.00	500,605.47 0.00	500,605.47	3.69	08/15/2027	443	99.78 498,886.72	(1,718.75) 500,605.47	1.71	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	10/25/2024 10/28/2024	350,000.00	333,962.89 0.00	333,962.89	4.00	08/15/2027	443	98.03 343,109.38	9,146.49 333,962.89	1.18	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/23/2023	300,000.00	283,136.72 0.00	283,136.72	3.68	08/15/2027	443	98.03 294,093.75	10,957.03 283,136.72	1.01	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/23/2023	300,000.00	294,117.19 0.00	294,117.19	3.62	08/31/2027	459	99.00 297,011.72	2,894.53 294,117.19	1.02	Aa1 AA+
91282CFM8	US TREASURY 4.125 09/30/27	10/25/2024 10/28/2024	695,000.00	697,117.58 0.00	697,117.58	4.01	09/30/2027	489	100.22 696,547.46	(570.12) 697,117.58	2.39	Aa1 AA+
91282CLQ2	US TREASURY 3.875 10/15/27	10/25/2024 10/28/2024	700,000.00	697,074.22 0.00	697,074.22	4.03	10/15/2027	504	99.89 699,234.38	2,160.16 697,074.22	2.40	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/23/2023	300,000.00	282,398.44 0.00	282,398.44	3.66	11/15/2027	535	97.58 292,746.09	10,347.65 282,398.44	1.00	Aa1 AA+
91282CGP0	US TREASURY 4.000 02/29/28	05/26/2026 05/27/2026	750,000.00	749,531.25 7,173.91	756,705.16	4.03	02/29/2028	641	100.02 750,117.19	585.94 749,531.25	2.57	Aa1 AA+
9128284N7	US TREASURY 2.875 05/15/28	10/01/2025 10/02/2025	400,000.00	393,140.62 0.00	393,140.62	3.57	05/15/2028	717	97.89 391,546.88	(1,593.74) 393,140.62	1.34	Aa1 AA+
91282CNH0	US TREASURY 3.875 06/15/28	08/22/2025 08/25/2025	400,000.00	402,500.00 0.00	402,500.00	3.64	06/15/2028	748	99.73 398,937.50	(3,562.50) 402,500.00	1.37	Aa1 AA+
91282CNM9	US TREASURY 3.875 07/15/28	03/31/2026 04/01/2026	350,000.00	350,492.19 2,847.38	353,339.57	3.81	07/15/2028	778	99.71 348,988.28	(1,503.91) 350,492.19	1.20	Aa1 AA+
91282CNU1	US TREASURY 3.625 08/15/28	08/22/2025 08/25/2025	800,000.00	799,656.25 0.00	799,656.25	3.64	08/15/2028	809	99.18 793,437.50	(6,218.75) 799,656.25	2.72	Aa1 AA+
91282CNY3	US TREASURY 3.375 09/15/28	02/05/2026 02/06/2026	500,000.00	497,812.50 0.00	497,812.50	3.55	09/15/2028	840	98.59 492,929.69	(4,882.81) 497,812.50	1.69	Aa1 AA+
91282CPP0	US TREASURY 3.500 12/15/28	12/30/2025 12/31/2025	450,000.00	449,806.64 692.31	450,498.95	3.52	12/15/2028	931	98.71 444,199.22	(5,607.42) 449,806.64	1.52	Aa1 AA+
91282CQA2	US TREASURY 3.500 02/15/29	02/27/2026 03/02/2026	500,000.00	501,699.22 725.14	502,424.36	3.38	02/15/2029	993	98.61 493,046.88	(8,652.35) 501,699.22	1.69	Aa1 AA+
91282CQJ3	US TREASURY 3.875 04/15/29	05/01/2026 05/04/2026	700,000.00	699,398.44 1,408.13	700,806.57	3.91	04/15/2029	1,052	99.54 696,773.44	(2,625.00) 699,398.44	2.39	Aa1 AA+
91282CQR5	US TREASURY 3.875 05/15/29	05/26/2026 05/27/2026	750,000.00	745,107.42 947.69	746,055.11	4.11	05/15/2029	1,082	99.53 746,484.38	1,376.96 745,107.42	2.56	Aa1 AA+
<b>U.S. TREASURIES TOTAL</b>			<b>18,410,000.00</b>	<b>18,120,187.30 13,794.56</b>	<b>18,133,981.86</b>	<b>3.87</b>		<b>463</b>	<b>99.42 18,302,918.18</b>	<b>182,730.88 18,120,187.30</b>	<b>62.75</b>	<b>AA+</b>
<b>U.S. AGENCIES</b>												
3130ANQB9	FHLBANKS 2.000 08/26/26	01/30/2023 01/31/2023	195,000.00	176,215.65 0.00	176,215.65	4.52	08/26/2026	89	99.55 194,126.40	17,910.75 176,215.65	0.67	Aa1 AA+
3130ANX39	FHLBANKS 1.625 09/30/26	01/30/2023 01/31/2023	195,000.00	174,950.10 0.00	174,950.10	4.50	09/30/2026	124	99.29 193,613.55	18,663.45 174,950.10	0.66	Aa1 AA+
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	01/20/2023 01/26/2023	300,000.00	298,398.00 0.00	298,398.00	3.79	10/26/2026	150	99.92 299,745.00	1,347.00 298,398.00	1.03	Aa1 AA+
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	01/20/2023 01/20/2023	100,000.00	99,466.00 0.00	99,466.00	3.78	10/26/2026	150	99.92 99,915.00	449.00 99,466.00	0.34	Aa1 AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/31/2023	215,000.00	219,549.40 0.00	219,549.40	3.86	12/11/2026	196	100.34 215,728.85	(3,820.55) 219,549.40	0.74	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	01/25/2023 01/26/2023	450,000.00	416,169.00 0.00	416,169.00	4.15	02/25/2027	272	98.48 443,169.00	27,000.00 416,169.00	1.52	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	01/25/2023 01/25/2023	125,000.00	115,602.50 0.00	115,602.50	4.01	02/25/2027	272	98.48 123,102.50	7,500.00 115,602.50	0.42	Aa1 AA+
3130ALCE2	FHLBANKS 0.920 02/26/27 '26	10/25/2024 10/28/2024	740,000.00	688,059.40 0.00	688,059.40	4.11	02/26/2027	273	97.85 724,097.40	36,038.00 688,059.40	2.48	Aa1 AA+
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	01/30/2023 01/31/2023	285,000.00	264,589.73 0.00	264,589.73	4.24	03/04/2027	279	98.60 281,015.70	16,425.97 264,589.73	0.96	Aa1 AA+
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/26/2023	250,000.00	249,200.00 0.00	249,200.00	3.71	04/26/2027	332	99.75 249,372.50	172.50 249,200.00	0.85	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/30/2023	350,000.00	355,623.10 0.00	355,623.10	3.62	01/06/2028	587	99.94 349,790.00	(5,833.10) 355,623.10	1.20	Aa1 AA+
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/26/2023	100,000.00	101,606.60 0.00	101,606.60	3.64	01/06/2028	587	99.94 99,940.00	(1,666.60) 101,606.60	0.34	Aa1 AA+
3130ALZW7	FHLBANKS 1.700 04/28/28	08/22/2025 08/25/2025	200,000.00	189,974.50 0.00	189,974.50	3.68	04/28/2028	700	95.32 190,632.00	657.50 189,974.50	0.65	Aa1 AA+
3133EL5U4	FED FARM CR BNKS 1.120 09/01/28 '25	12/23/2025 12/24/2025	400,000.00	374,080.00 0.00	374,080.00	3.68	09/01/2028	826	93.25 372,988.00	(1,092.00) 374,080.00	1.28	Aa1 AA+
3133ENLR9	FED FARM CR BNKS 2.000 01/24/29 '25	02/02/2026 02/03/2026	750,000.00	714,687.00 375.00	715,062.00	3.69	01/24/2029	971	94.31 707,325.00	(7,362.00) 714,687.00	2.42	Aa1 AA+
<b>U.S. AGENCIES TOTAL</b>			<b>4,655,000.00</b>	<b>4,438,170.98 375.00</b>	<b>4,438,545.98</b>	<b>3.92</b>		<b>451</b>	<b>97.69 4,544,560.90</b>	<b>106,389.92 4,438,170.98</b>	<b>15.58</b>	<b>AA+</b>
<b>CORPORATE BONDS</b>												
46625HRV4	JP MORGAN 2.950 10/01/26 '26	08/21/2025 08/22/2025	500,000.00	493,745.00 0.00	493,745.00	4.11	10/01/2026	125	99.63 498,160.00	4,415.00 493,745.00	1.71	A1 A
892367JV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	08/21/2025 08/22/2025	500,000.00	485,100.00 0.00	485,100.00	4.12	01/13/2027	229	98.70 493,510.00	8,410.00 485,100.00	1.69	A1 A+
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	08/21/2025 08/22/2025	500,000.00	492,455.00 0.00	492,455.00	4.09	04/27/2027	333	99.25 496,255.00	3,800.00 492,455.00	1.70	A3 A
74432QCC7	PRUDENTIAL FINL 3.878 03/27/28 '27 MTN	04/23/2026 04/24/2026	600,000.00	598,350.00 1,745.10	600,095.10	4.03	03/27/2028	668	99.29 595,734.00	(2,616.00) 598,350.00	2.04	A3 A
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	08/21/2025 08/22/2025	600,000.00	597,606.00 0.00	597,606.00	4.06	04/26/2028	698	99.34 596,046.00	(1,560.00) 597,606.00	2.04	A3 A
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	08/21/2025 08/22/2025	400,000.00	402,172.00 0.00	402,172.00	4.04	06/05/2028	738	100.12 400,488.00	(1,684.00) 402,172.00	1.37	A1 A
14913UBB5	CTRPLL R FIN SERV 4.100 08/15/28 MTN	09/29/2025 09/30/2025	800,000.00	804,064.00 0.00	804,064.00	3.91	08/15/2028	809	99.87 798,968.00	(5,096.00) 804,064.00	2.74	A1 A
532457DB1	LILLY 4.000 10/15/28 '28	11/17/2025 11/18/2025	585,000.00	587,082.60 0.00	587,082.60	3.86	10/15/2028	870	99.69 583,157.25	(3,925.35) 587,082.60	2.00	Aa3 AA-
69371RU20	PACCAR 4.000 11/07/28 MTN	11/17/2025 11/18/2025	600,000.00	601,158.00 0.00	601,158.00	3.93	11/07/2028	893	99.62 597,726.00	(3,432.00) 601,158.00	2.05	A1 A+
<b>CORPORATE BONDS TOTAL</b>			<b>5,085,000.00</b>	<b>5,061,732.60 1,745.10</b>	<b>5,063,477.70</b>	<b>4.01</b>		<b>620</b>	<b>99.51 5,060,044.25</b>	<b>(1,688.35) 5,061,732.60</b>	<b>17.35</b>	<b>A</b>
<b>CHAMPAIGN COUNTY TOTAL</b>			<b>29,438,480.18</b>	<b>28,876,172.17 15,914.66</b>	<b>28,892,086.83</b>	<b>3.91</b>		<b>477</b>	<b>29,168,232.82</b>	<b>292,060.65 28,876,172.17</b>	<b>100.00</b>	<b>AA-</b>
<b>GRAND TOTAL</b>			<b>29,438,480.18</b>	<b>28,876,172.17 15,914.66</b>	<b>28,892,086.83</b>	<b>3.91</b>		<b>477</b>	<b>29,168,232.82</b>	<b>292,060.65 28,876,172.17</b>	<b>100.00</b>	<b>AA-</b>



## Transaction Statement

CHAMPAIGN COUNTY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
<b>BUY</b>									
	05/01/2026	05/04/2026	91282CQJ3	US TREASURY 3.875 04/15/29	700,000.00	699,398.44	1,408.13	(700,806.57)	3.91
	05/19/2026	05/20/2026	63873KNF0	NATIXIS NY 01/15/27	750,000.00	730,750.00	0.00	(730,750.00)	3.95
	05/26/2026	05/27/2026	91282CQR5	US TREASURY 3.875 05/15/29	750,000.00	745,107.42	947.69	(746,055.11)	4.11
	05/26/2026	05/27/2026	91282CGP0	US TREASURY 4.000 02/29/28	750,000.00	749,531.25	7,173.91	(756,705.16)	4.03
<b>BUY TOTAL</b>					<b>2,950,000.00</b>	<b>2,924,787.11</b>	<b>9,529.73</b>	<b>(2,934,316.84)</b>	<b>4.00</b>
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS	
<b>MATURITY</b>									
	05/15/2026	05/15/2026	22533UEF6	Credit Agricole Corporate And Investment Bank, New 0.0 05/15/2026	(1,000,000.00)	970,110.83	1,000,000.00	29,889.17	
	05/15/2026	05/15/2026	91282CHB0	UNITED STATES TREASURY 3.625 05/15/2026	(200,000.00)	198,414.06	200,000.00	1,585.94	
	05/18/2026	05/18/2026	13607FEJ1	Canadian Imperial Holdings, Inc. 0.0 05/18/2026	(1,000,000.00)	969,812.22	1,000,000.00	30,187.78	
<b>MATURITY TOTAL</b>					<b>(2,200,000.00)</b>	<b>2,138,337.11</b>	<b>2,200,000.00</b>	<b>61,662.89</b>	

## Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
<b>US BANK</b>				
31846V567	FIRST AMER:GVT OBLG;Z	04/30/2026	05/01/2026	982.39
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2026	05/07/2026	12,000.00
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	05/15/2026	7,000.00
91282CHB0	UNITED STATES TREASURY 3.625 05/15/2026	05/15/2026	05/15/2026	3,625.00
9128284N7	US TREASURY 2.875 05/15/28	05/15/2026	05/15/2026	5,750.00
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	05/15/2026	3,375.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	05/15/2026	5,937.50
<b>US BANK - TOTAL</b>				<b>38,669.89</b>
<b>TOTAL</b>				<b>38,669.89</b>

## Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
<b>CHAMPAIGN COUNTY</b>			
<b>CUSTODY FEE</b>			
	05/22/2026	(181.91)	(181.91)
<b>CUSTODY FEE TOTAL</b>		<b>(181.91)</b>	<b>(181.91)</b>
<b>MANAGEMENT FEE</b>			
	05/26/2026	(1,976.51)	(1,976.51)
<b>MANAGEMENT FEE TOTAL</b>		<b>(1,976.51)</b>	<b>(1,976.51)</b>

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CET4	US TREASURY 2.625 05/31/27	06/01/2026	5,906.25
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	06/01/2026	21,917.96
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	06/01/2026	5,312.50
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	06/05/2026	8,500.00
3130ATVE4	FHLBANKS 4.500 12/11/26	06/11/2026	4,837.50
91282CNHO	US TREASURY 3.875 06/15/28	06/15/2026	7,750.00
91282CPP0	US TREASURY 3.500 12/15/28	06/15/2026	7,875.00
91282CHH7	US TREASURY 4.125 06/15/26	06/15/2026	140.63
91282CHH7	US TREASURY 4.125 06/15/26	06/15/2026	6,187.50
91282CJP7	US TREASURY 4.375 12/15/26	06/15/2026	10,718.75
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	22,719.73
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	11,375.00
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	3,515.63
<b>JUN 2026 TOTAL</b>			<b>116,756.44</b>
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	07/06/2026	9,000.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	07/13/2026	4,750.00
91282CNM9	US TREASURY 3.875 07/15/28	07/15/2026	6,781.25
91282CHM6	US TREASURY 4.500 07/15/26	07/15/2026	9,000.00
91282CHM6	US TREASURY 4.500 07/15/26	07/15/2026	(2,187.50)
91282CJT9	US TREASURY 4.000 01/15/27	07/15/2026	19,000.00
3133ENLR9	FED FARM CR BNKS 2.000 01/24/29 '25	07/24/2026	7,500.00
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	18,168.75
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	2,671.88
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	11,687.50
<b>JUL 2026 TOTAL</b>			<b>86,371.88</b>
91282CHU8	US TREASURY 4.375 08/15/26	08/15/2026	(2,146.29)
91282CQA2	US TREASURY 3.500 02/15/29	08/17/2026	8,750.00
91282CKA8	US TREASURY 4.125 02/15/27	08/17/2026	8,146.88

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
14913UBB5	CTRPLLR FIN SERV 4100 08/15/28 MTN	08/17/2026	16,400.00
91282CLG4	US TREASURY 3.750 08/15/27	08/17/2026	9,375.00
91282CHU8	US TREASURY 4.375 08/15/26	08/17/2026	10,828.13
9128282R0	US TREASURY 2.250 08/15/27	08/17/2026	7,312.50
91282CNU1	US TREASURY 3.625 08/15/28	08/17/2026	14,500.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	08/25/2026	5,750.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	1,950.00
3130ALCE2	FHLBANKS 0.920 02/26/27 '26	08/26/2026	3,404.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	18,784.35
91282CGP0	US TREASURY 4.000 02/29/28	08/31/2026	15,000.00
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2026	4,687.50
<b>AUG 2026 TOTAL</b>			<b>122,742.06</b>
3133EL5U4	FED FARM CR BNKS 1120 09/01/28 '25	09/01/2026	2,240.00
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	09/04/2026	3,135.00
91282CNY3	US TREASURY 3.375 09/15/28	09/15/2026	8,437.50
91282CKE0	US TREASURY 4.250 03/15/27	09/15/2026	14,875.00
74432QCC7	PRUDENTIAL FINL 3.878 03/27/28 '27 MTN	09/28/2026	11,634.00
91282CLP4	US TREASURY 3.500 09/30/26	09/30/2026	8,750.00
91282CLP4	US TREASURY 3.500 09/30/26	09/30/2026	5,585.93
91282CFM8	US TREASURY 4.125 09/30/27	09/30/2026	14,334.38
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	20,049.90
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	1,584.38
<b>SEP 2026 TOTAL</b>			<b>90,626.08</b>
46625HRV4	JP MORGAN 2.950 10/01/26 '26	10/01/2026	6,255.00
46625HRV4	JP MORGAN 2.950 10/01/26 '26	10/01/2026	7,375.00
91282CLQ2	US TREASURY 3.875 10/15/27	10/15/2026	13,562.50
532457DB1	LILLY 4.000 10/15/28 '28	10/15/2026	11,700.00
91282CQJ3	US TREASURY 3.875 04/15/29	10/15/2026	13,562.50

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	10/26/2026	4,531.25
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	10/26/2026	11,700.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	7,250.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	2,136.00
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	10/27/2026	7,875.00
3130ALZW7	FHLBANKS 1.700 04/28/28	10/28/2026	1,700.00
912828YQ7	US TREASURY 1.625 10/31/26	10/31/2026	27,846.69
<b>OCT 2026 TOTAL</b>			<b>115,493.94</b>
91282CEN7	US TREASURY 2.750 04/30/27	11/02/2026	9,625.00
912828YQ7	US TREASURY 1.625 10/31/26	11/02/2026	3,046.88
69371RU20	PACCAR 4.000 11/07/28 MTN	11/09/2026	12,000.00
912828U24	US TREASURY 2.000 11/15/26	11/15/2026	33,558.59
9128284N7	US TREASURY 2.875 05/15/28	11/16/2026	5,750.00
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	5,937.50
91282CQR5	US TREASURY 3.875 05/15/29	11/16/2026	14,531.25
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	3,375.00
912828U24	US TREASURY 2.000 11/15/26	11/16/2026	7,000.00
53948BLK3	LLOYDS BK NY BR 11/19/26	11/19/2026	13,148.89
91282CET4	US TREASURY 2.625 05/31/27	11/30/2026	5,906.25
<b>NOV 2026 TOTAL</b>			<b>113,879.36</b>
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	12/07/2026	8,500.00
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2026	(4,549.40)
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2026	4,837.50
91282CNH0	US TREASURY 3.875 06/15/28	12/15/2026	7,750.00
91282CPP0	US TREASURY 3.500 12/15/28	12/15/2026	7,875.00
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	(3,024.21)
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	10,718.75
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2026	11,375.00

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
<b>DEC 2026 TOTAL</b>			<b>43,482.64</b>
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/06/2027	9,000.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2027	4,750.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2027	14,900.00
63873KNFO	NATIXIS NY 01/15/27	01/15/2027	19,250.00
91282CNM9	US TREASURY 3.875 07/15/28	01/15/2027	6,781.25
91282CJT9	US TREASURY 4.000 01/15/27	01/15/2027	(773.43)
91282CJT9	US TREASURY 4.000 01/15/27	01/15/2027	19,000.00
3133ENLR9	FED FARM CR BNKS 2.000 01/24/29 '25	01/25/2027	7,500.00
<b>JAN 2027 TOTAL</b>			<b>80,407.82</b>
91282CFB2	US TREASURY 2.750 07/31/27	02/01/2027	11,687.50
91282CKA8	US TREASURY 4.125 02/15/27	02/15/2027	(648.05)
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	02/16/2027	16,400.00
91282CLG4	US TREASURY 3.750 08/15/27	02/16/2027	9,375.00
91282CNU1	US TREASURY 3.625 08/15/28	02/16/2027	14,500.00
9128282R0	US TREASURY 2.250 08/15/27	02/16/2027	7,312.50
91282CQA2	US TREASURY 3.500 02/15/29	02/16/2027	8,750.00
91282CKA8	US TREASURY 4.125 02/15/27	02/16/2027	8,146.88
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	02/25/2027	43,228.50
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	02/25/2027	5,750.00
3130ALCE2	FHLBANKS 0.920 02/26/27 '26	02/26/2027	3,404.00
3130ALCE2	FHLBANKS 0.920 02/26/27 '26	02/26/2027	51,940.60
<b>FEB 2027 TOTAL</b>			<b>179,846.93</b>
91282CFH9	US TREASURY 3.125 08/31/27	03/01/2027	4,687.50
3133EL5U4	FED FARM CR BNKS 1.120 09/01/28 '25	03/01/2027	2,240.00
91282CGP0	US TREASURY 4.000 02/29/28	03/01/2027	15,000.00
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	03/04/2027	20,410.27
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	03/04/2027	3,135.00

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CNY3	US TREASURY 3.375 09/15/28	03/15/2027	8,437.50
91282CKE0	US TREASURY 4.250 03/15/27	03/15/2027	14,875.00
91282CKE0	US TREASURY 4.250 03/15/27	03/15/2027	(3,226.56)
74432QCC7	PRUDENTIAL FINL 3.878 03/27/28 '27 MTN	03/29/2027	11,634.00
91282CFM8	US TREASURY 4.125 09/30/27	03/31/2027	14,334.38
<b>MAR 2027 TOTAL</b>			<b>91,527.09</b>
91282CQJ3	US TREASURY 3.875 04/15/29	04/15/2027	13,562.50
91282CLQ2	US TREASURY 3.875 10/15/27	04/15/2027	13,562.50
532457DB1	LILLY 4.000 10/15/28 '28	04/15/2027	11,700.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/26/2027	4,531.25
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	04/26/2027	11,700.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/26/2027	800.00
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	04/27/2027	7,875.00
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	04/27/2027	7,545.00
3130ALZW7	FHLBANKS 1.700 04/28/28	04/28/2027	1,700.00
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2027	9,625.00
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2027	22,476.57
<b>APR 2027 TOTAL</b>			<b>105,077.82</b>
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2027	12,000.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2027	23,332.03
9128284N7	US TREASURY 2.875 05/15/28	05/17/2027	5,750.00
912828X88	US TREASURY 2.375 05/15/27	05/17/2027	5,937.50
91282CQR5	US TREASURY 3.875 05/15/29	05/17/2027	14,531.25
9128283F5	US TREASURY 2.250 11/15/27	05/17/2027	3,375.00
<b>MAY 2027 TOTAL</b>			<b>64,925.78</b>
<b>GRAND TOTAL</b>			<b>1,211,137.83</b>

## Disclosure

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Champaign County Combined Highway

# Investment Report

As of May 29, 2026



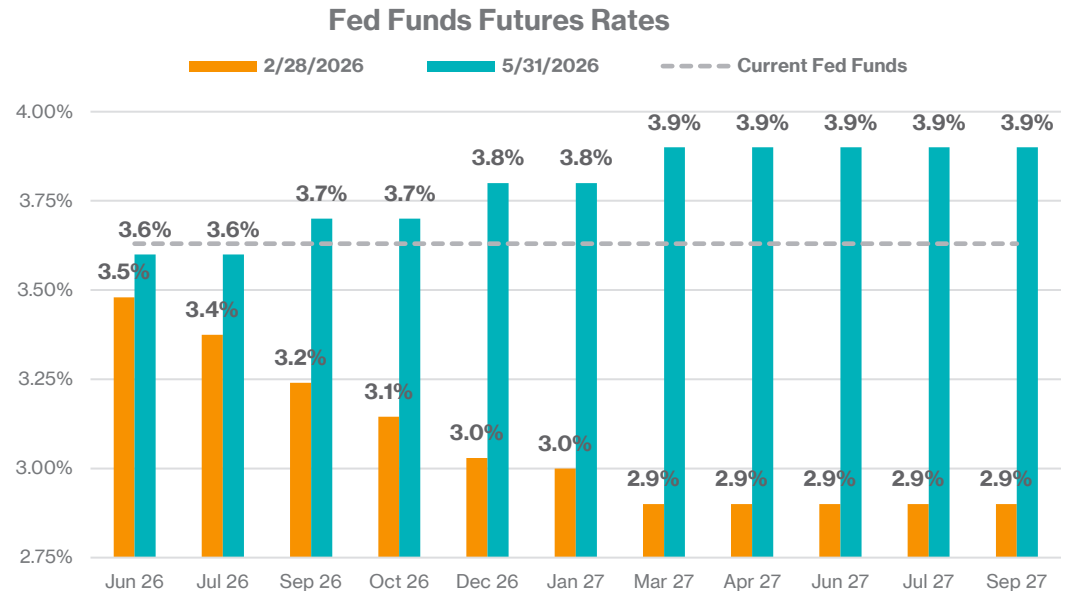
MEEDER

PUBLIC FUNDS

# OBSERVATIONS AND EXPECTATIONS

- Intermediate-term and long-term interest rates jumped higher in May
- Inflation also moved up with increased fuel prices due to the Iran conflict
- The Fed Funds futures market is looking for the Fed to possibly hike in 2026
- The labor market is in a holding pattern with its “no hire, no fire” job posture
- Kevin Warsh took over as Fed Chair; former Fed Chair Powell stayed on as a governor

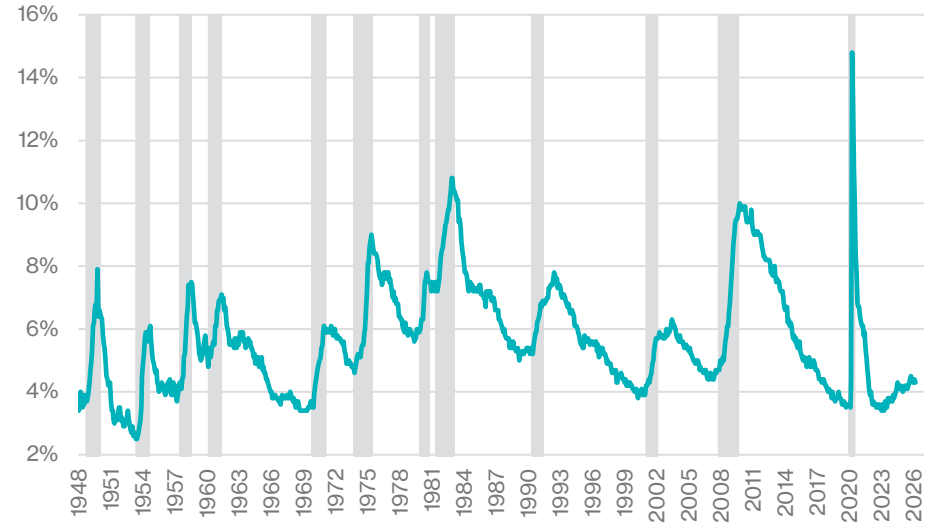
- At the end of February (prior to the Iran conflict), the futures market was pricing in approximately 2.5 quarter point cuts by December 2026.
- At the end of May, futures market data were projecting the Fed to hike next year.



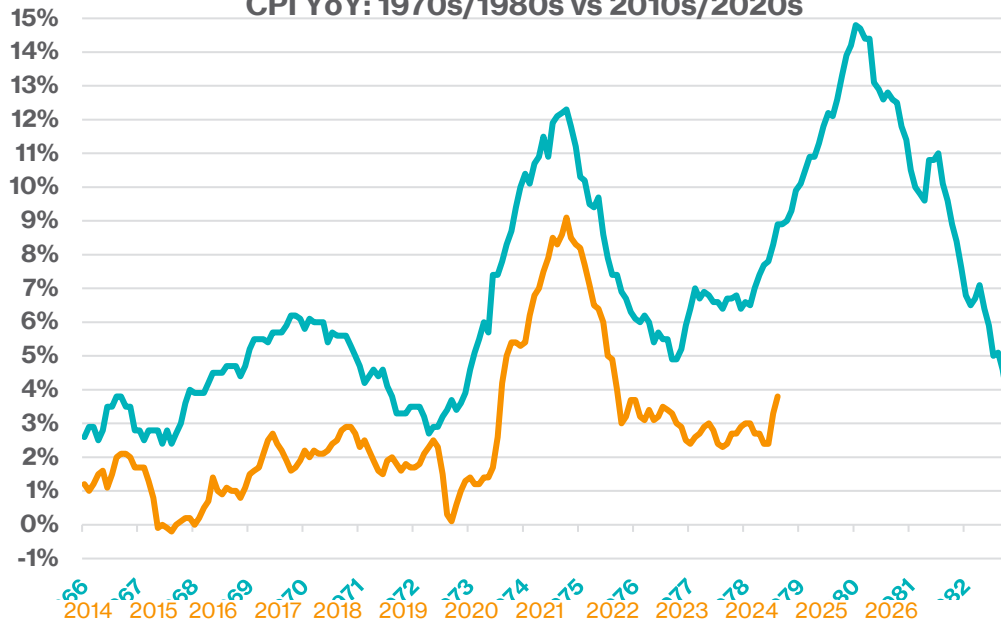
- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market currently is more at an equilibrium between job seekers and the unemployed.

SOURCE: BLOOMBERG, FEDERAL RESERVE, SHADED AREAS ARE RECESSIONS

### U.S. Unemployment Rate



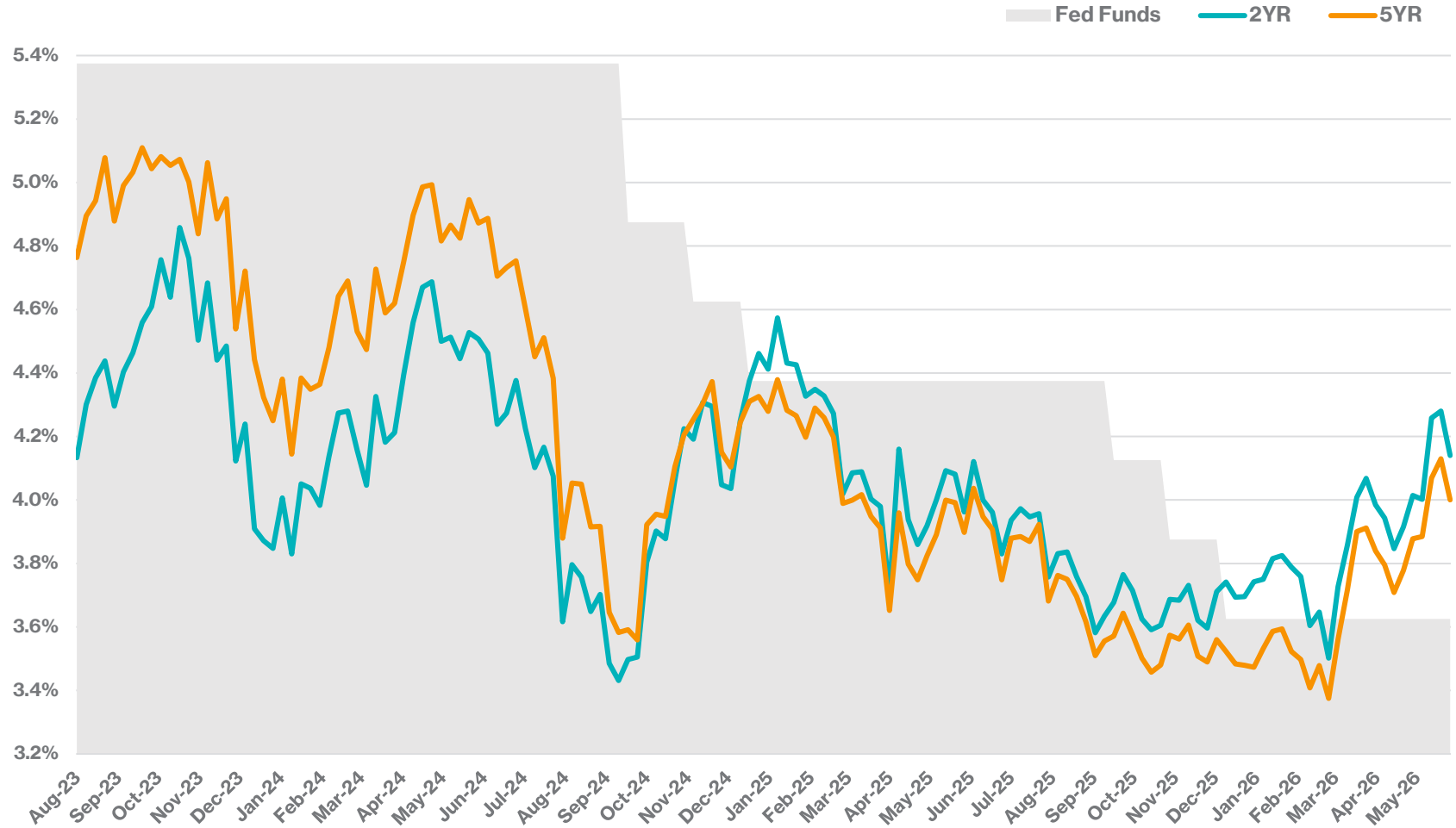
### CPI YoY: 1970s/1980s vs 2010s/2020s



- Some market pundits believe inflation will follow a similar pattern as it did in the 1970s/80s and have a resurgence to much higher levels.
- We don't expect that to happen due to the significantly different factors occurring now versus the 1970s/80s, such as demographics and technology.
- However, the recent inflation jump increases the chances of somewhat repeating the 1970s/80s.

SOURCE: BLOOMBERG

### Fed Funds, 2Yr, 5Yr Treasury Rates



## Contents

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Contribution/Withdrawals and Expenses	12
Projected Income	13

## Portfolio Summary

# 3.79

Weighted Average Yield to Maturity

# 1.40

Weighted Average Maturity (Years)

# 1.33

Portfolio Effective Duration (Years)

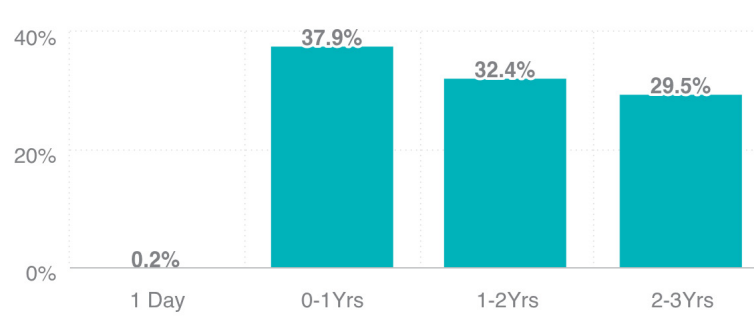
# 1.40

Weighted Average Life (Years)

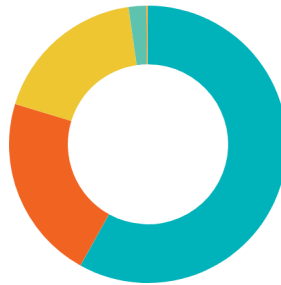
# AA

Average Credit Rating

## Maturity Distribution



## Sector Allocation



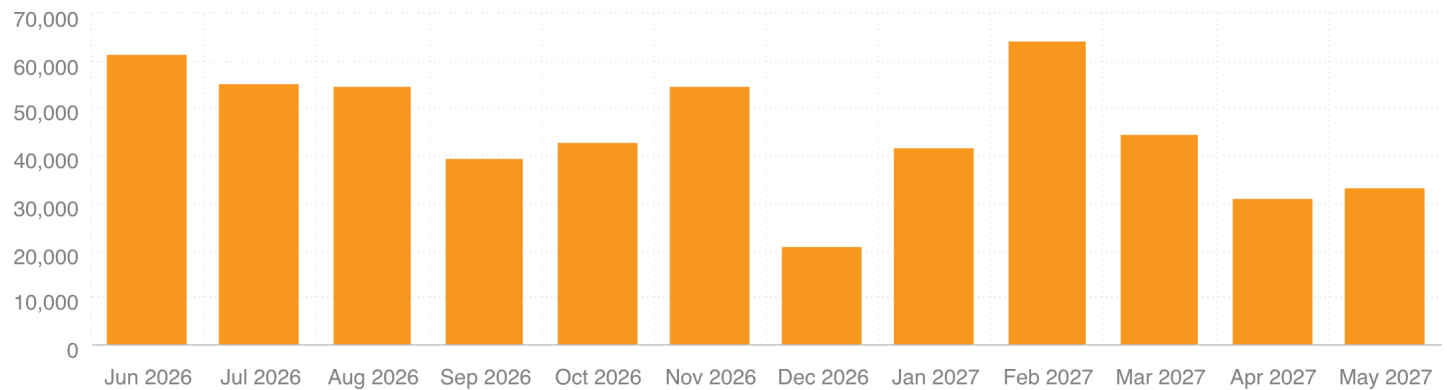
U.S. Treasuries	58.08%
U.S. Agencies	21.64%
Corporate Bonds	18.03%
Commercial Paper	2.07%
Money Market Funds	0.17%



## Custodial Reconciliation

	CURRENT MONTH
<b>Beginning</b>	<b>11,537,966.88</b>
Contributions/Withdrawals	0.00
Management Fees	(797.18)
Custodian Fees	(73.36)
Realized Gains Losses	24,030.78
Purchased Interest	(3,733.73)
Interest Received	18,838.09
<b>ENDING</b>	<b>11,576,231.48</b>

## Projected Monthly Income Schedule





## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>CHAMPAIGN COUNTY</b>												
<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER:GVT OBLG;Z	05/29/2026 05/29/2026	20,396.60	20,396.60 0.00	20,396.60	3.52		1	1.00 20,396.60	0.00 20,396.60	0.17	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>20,396.60</b>	<b>20,396.60 0.00</b>	<b>20,396.60</b>	<b>3.52</b>		<b>1</b>	<b>1.00 20,396.60</b>	<b>0.00 20,396.60</b>	<b>0.17</b>	<b>AAA</b>
<b>COMMERCIAL PAPER</b>												
63873KNFO	NATIXIS NY 01/15/27	05/19/2026 05/20/2026	250,000.00	243,583.33 0.00	243,583.33	3.95	01/15/2027	231	97.54 243,850.69	267.36 243,583.33	2.07	P-1 A-1
<b>COMMERCIAL PAPER TOTAL</b>			<b>250,000.00</b>	<b>243,583.33 0.00</b>	<b>243,583.33</b>	<b>3.95</b>		<b>231</b>	<b>97.54 243,850.69</b>	<b>267.36 243,583.33</b>	<b>2.07</b>	<b>A-1</b>
<b>U.S. TREASURIES</b>												
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	01/20/2023 01/23/2023	250,000.00	237,294.92 0.00	237,294.92	3.75	05/31/2026	2	100.00 250,000.00	12,705.08 237,294.92	2.12	Aa1 AA+
9128287B0	US TREASURY 1.875 06/30/26	01/23/2023 01/24/2023	250,000.00	234,853.52 0.00	234,853.52	3.77	06/30/2026	32	99.85 249,628.91	14,775.39 234,853.52	2.12	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/31/2023	255,000.00	238,743.75 0.00	238,743.75	3.84	07/31/2026	63	99.70 254,233.01	15,489.26 238,743.75	2.16	Aa1 AA+
912828Y95	US TREASURY 1.875 07/31/26	01/30/2023 01/30/2023	80,000.00	74,900.00 0.00	74,900.00	3.84	07/31/2026	63	99.70 79,759.38	4,859.38 74,900.00	0.68	Aa1 AA+
912828YQ7	US TREASURY 1.625 10/31/26	01/23/2023 01/24/2023	250,000.00	231,435.55 0.00	231,435.55	3.76	10/31/2026	155	99.11 247,773.44	16,337.89 231,435.55	2.11	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/23/2023	250,000.00	235,107.42 0.00	235,107.42	3.69	11/15/2026	170	99.20 247,998.05	12,890.63 235,107.42	2.11	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	01/20/2023 01/20/2023	100,000.00	94,042.96 0.00	94,042.96	3.69	11/15/2026	170	99.20 99,199.22	5,156.26 94,042.96	0.84	Aa1 AA+
91282CEN7	US TREASURY 2.750 04/30/27	01/20/2023 01/23/2023	250,000.00	241,279.30 0.00	241,279.30	3.64	04/30/2027	336	99.00 247,500.00	6,220.70 241,279.30	2.10	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	01/20/2023 01/23/2023	250,000.00	237,519.53 0.00	237,519.53	3.64	05/15/2027	351	98.57 246,416.02	8,896.49 237,519.53	2.09	Aa1 AA+
91282CET4	US TREASURY 2.625 05/31/27	01/20/2023 01/23/2023	300,000.00	288,000.00 0.00	288,000.00	3.63	05/31/2027	367	98.75 296,250.00	8,250.00 288,000.00	2.52	Aa1 AA+
91282CKV2	US TREASURY 4.625 06/15/27	08/22/2025 08/25/2025	250,000.00	253,935.55 0.00	253,935.55	3.71	06/15/2027	382	100.72 251,806.64	(2,128.91) 253,935.55	2.14	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	01/20/2023 01/23/2023	290,000.00	285,570.70 0.00	285,570.70	3.63	06/30/2027	397	99.30 287,972.26	2,401.56 285,570.70	2.45	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	01/20/2023 01/23/2023	300,000.00	289,347.66 0.00	289,347.66	3.61	07/31/2027	428	98.65 295,957.03	6,609.37 289,347.66	2.51	Aa1 AA+
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/23/2023	300,000.00	283,136.72 0.00	283,136.72	3.60	08/15/2027	443	98.03 294,093.75	10,957.03 283,136.72	2.50	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
9128282R0	US TREASURY 2.250 08/15/27	01/20/2023 01/20/2023	100,000.00	94,378.91 0.00	94,378.91	3.59	08/15/2027	443	98.03 98,031.25	3,652.34 94,378.91	0.83	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/23/2023	325,000.00	318,626.95 0.00	318,626.95	3.59	08/31/2027	459	99.00 321,762.69	3,135.74 318,626.95	2.73	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	01/20/2023 01/20/2023	105,000.00	102,941.01 0.00	102,941.01	3.59	08/31/2027	459	99.00 103,954.10	1,013.09 102,941.01	0.88	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/20/2023 01/23/2023	300,000.00	282,398.44 0.00	282,398.44	3.59	11/15/2027	535	97.58 292,746.09	10,347.65 282,398.44	2.49	Aa1 AA+
9128283W8	US TREASURY 2.750 02/15/28	10/01/2025 10/02/2025	300,000.00	294,503.91 0.00	294,503.91	3.56	02/15/2028	627	97.96 293,871.09	(632.82) 294,503.91	2.50	Aa1 AA+
91282CQH7	US TREASURY 3.875 03/31/28	05/26/2026 05/27/2026	325,000.00	324,022.46 1,961.32	325,983.78	4.04	03/31/2028	672	99.79 324,301.76	279.30 324,022.46	2.76	Aa1 AA+
9128284N7	US TREASURY 2.875 05/15/28	10/01/2025 10/02/2025	300,000.00	294,867.19 0.00	294,867.19	3.56	05/15/2028	717	97.89 293,660.16	(1,207.03) 294,867.19	2.50	Aa1 AA+
91282CNM9	US TREASURY 3.875 07/15/28	03/31/2026 04/01/2026	350,000.00	350,492.19 2,847.38	353,339.57	3.81	07/15/2028	778	99.71 348,988.28	(1,503.91) 350,492.19	2.97	Aa1 AA+
91282CNU1	US TREASURY 3.625 08/15/28	08/22/2025 08/25/2025	200,000.00	199,914.06 0.00	199,914.06	3.64	08/15/2028	809	99.18 198,359.38	(1,554.68) 199,914.06	1.69	Aa1 AA+
91282CNY3	US TREASURY 3.375 09/15/28	12/23/2025 12/24/2025	250,000.00	248,710.94 0.00	248,710.94	3.57	09/15/2028	840	98.59 246,464.85	(2,246.10) 248,710.94	2.09	Aa1 AA+
91282CPP0	US TREASURY 3.500 12/15/28	12/30/2025 12/31/2025	325,000.00	324,860.35 500.00	325,360.35	3.52	12/15/2028	931	98.71 320,810.55	(4,049.80) 324,860.35	2.73	Aa1 AA+
91282CQA2	US TREASURY 3.500 02/15/29	02/27/2026 03/02/2026	350,000.00	351,189.45 507.60	351,697.05	3.38	02/15/2029	993	98.61 345,132.81	(6,056.64) 351,189.45	2.93	Aa1 AA+
91282CQR5	US TREASURY 3.875 05/15/29	05/26/2026 05/27/2026	300,000.00	298,042.97 379.08	298,422.05	4.11	05/15/2029	1,082	99.53 298,593.75	550.78 298,042.97	2.54	Aa1 AA+
<b>U.S. TREASURIES TOTAL</b>			<b>6,905,000.00</b>	<b>6,710,116.41 6,195.38</b>	<b>6,716,311.79</b>	<b>3.68</b>		<b>510</b>	<b>99.00 6,835,264.46</b>	<b>125,148.05 6,710,116.41</b>	<b>58.08</b>	<b>AA+</b>
<b>U.S. AGENCIES</b>												
3130ANQB9	FHLBANKS 2.000 08/26/26	01/30/2023 01/31/2023	175,000.00	158,142.25 0.00	158,142.25	4.26	08/26/2026	89	99.55 174,216.00	16,073.75 158,142.25	1.48	Aa1 AA+
3130ANX39	FHLBANKS 1.625 09/30/26	01/30/2023 01/31/2023	175,000.00	157,006.50 0.00	157,006.50	4.24	09/30/2026	124	99.29 173,755.75	16,749.25 157,006.50	1.48	Aa1 AA+
3130ANYR5	FHLBANKS 0.950 09/30/26 '26	01/30/2023 01/30/2023	50,000.00	44,336.50 0.00	44,336.50	4.32	09/30/2026	124	98.99 49,496.50	5,160.00 44,336.50	0.42	Aa1 AA+
3133EN7A2	FED FARM CRBNKS 3.625 10/26/26	01/20/2023 01/26/2023	300,000.00	298,398.00 0.00	298,398.00	3.78	10/26/2026	150	99.92 299,745.00	1,347.00 298,398.00	2.55	Aa1 AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	01/30/2023 01/31/2023	200,000.00	204,232.00 0.00	204,232.00	3.90	12/11/2026	196	100.34 200,678.00	(3,554.00) 204,232.00	1.71	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	01/25/2023 01/26/2023	405,000.00	374,552.10 0.00	374,552.10	4.02	02/25/2027	272	98.48 398,852.10	24,300.00 374,552.10	3.39	Aa1 AA+
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	01/30/2023 01/31/2023	250,000.00	232,096.25 0.00	232,096.25	4.12	03/04/2027	279	98.60 246,505.00	14,408.75 232,096.25	2.09	Aa1 AA+
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	01/30/2023 01/30/2023	80,000.00	74,270.80 0.00	74,270.80	4.12	03/04/2027	279	98.60 78,881.60	4,610.80 74,270.80	0.67	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/26/2023	300,000.00	299,040.00 0.00	299,040.00	3.71	04/26/2027	332	99.75 299,247.00	207.00 299,040.00	2.54	Aa1 AA+
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	01/20/2023 01/20/2023	75,000.00	74,760.00 0.00	74,760.00	3.71	04/26/2027	332	99.75 74,811.75	51.75 74,760.00	0.64	Aa1 AA+
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/26/2023 01/30/2023	315,000.00	320,060.79 0.00	320,060.79	3.64	01/06/2028	587	99.94 314,811.00	(5,249.79) 320,060.79	2.68	Aa1 AA+
3133ENLR9	FED FARM CR BNKS 2.000 01/24/29 '25	02/02/2026 02/03/2026	250,000.00	238,229.00 125.00	238,354.00	3.69	01/24/2029	971	94.31 235,775.00	(2,454.00) 238,229.00	2.00	Aa1 AA+
<b>U.S. AGENCIES TOTAL</b>			<b>2,575,000.00</b>	<b>2,475,124.19 125.00</b>	<b>2,475,249.19</b>	<b>3.91</b>		<b>340</b>	<b>98.93 2,546,774.70</b>	<b>71,650.51 2,475,124.19</b>	<b>21.64</b>	<b>AA+</b>
<b>CORPORATE BONDS</b>												
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	08/21/2025 08/22/2025	300,000.00	291,294.00 0.00	291,294.00	4.06	01/13/2027	229	98.70 296,106.00	4,812.00 291,294.00	2.52	A1 A+
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	08/21/2025 08/22/2025	350,000.00	348,603.50 0.00	348,603.50	4.06	04/26/2028	698	99.34 347,693.50	(910.00) 348,603.50	2.95	A3 A
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	08/21/2025 08/22/2025	200,000.00	201,122.00 0.00	201,122.00	4.03	06/05/2028	738	100.12 200,244.00	(878.00) 201,122.00	1.70	A1 A
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	09/29/2025 09/30/2025	350,000.00	351,778.00 0.00	351,778.00	3.91	08/15/2028	809	99.87 349,548.50	(2,229.50) 351,778.00	2.97	A1 A
532457DB1	LILLY 4.000 10/15/28 '28	11/17/2025 11/18/2025	195,000.00	195,694.20 0.00	195,694.20	3.86	10/15/2028	870	99.69 194,385.75	(1,308.45) 195,694.20	1.65	Aa3 AA-
69371RU20	PACCAR 4.000 11/07/28 MTN	11/17/2025 11/18/2025	225,000.00	225,434.25 0.00	225,434.25	3.93	11/07/2028	893	99.62 224,147.25	(1,287.00) 225,434.25	1.90	A1 A+
24422EXH7	JOHN DEERE CAP 4.500 01/16/29 MTN	02/02/2026 02/03/2026	250,000.00	254,420.00 531.25	254,951.25	3.86	01/16/2029	963	100.60 251,495.00	(2,925.00) 254,420.00	2.14	A1 A
06406RAZO	BONY MELLON 1.900 01/25/29 '28 MTN	04/30/2026 05/01/2026	275,000.00	258,665.00 1,393.33	260,058.33	4.22	01/25/2029	972	93.93 258,310.25	(354.75) 258,665.00	2.19	Aa3 A
<b>CORPORATE BONDS TOTAL</b>			<b>2,145,000.00</b>	<b>2,127,010.95 1,924.58</b>	<b>2,128,935.53</b>	<b>4.00</b>		<b>756</b>	<b>98.96 2,121,930.25</b>	<b>(5,080.70) 2,127,010.95</b>	<b>18.03</b>	<b>A</b>
<b>CHAMPAIGN COUNTY TOTAL</b>			<b>11,895,396.60</b>	<b>11,576,231.48 8,244.96</b>	<b>11,584,476.44</b>	<b>3.79</b>		<b>511</b>	<b>11,768,216.70</b>	<b>191,985.22 11,576,231.48</b>	<b>100.00</b>	<b>AA</b>
<b>GRAND TOTAL</b>			<b>11,895,396.60</b>	<b>11,576,231.48 8,244.96</b>	<b>11,584,476.44</b>	<b>3.79</b>		<b>511</b>	<b>11,768,216.70</b>	<b>191,985.22 11,576,231.48</b>	<b>100.00</b>	<b>AA</b>

## Transaction Statement

CHAMPAIGN COUNTY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
<b>BUY</b>									
	04/30/2026	05/01/2026	06406RAZ0	BONY MELLON 1.900 01/25/29 '28 MTN	275,000.00	258,665.00	1,393.33	(260,058.33)	4.22
	05/19/2026	05/20/2026	63873KNF0	NATIXIS NY 01/15/27	250,000.00	243,583.33	0.00	(243,583.33)	3.95
	05/26/2026	05/27/2026	91282CQR5	US TREASURY 3.875 05/15/29	300,000.00	298,042.97	379.08	(298,422.05)	4.11
	05/26/2026	05/27/2026	91282CQH7	US TREASURY 3.875 03/31/28	325,000.00	324,022.46	1,961.32	(325,983.78)	4.04
<b>BUY TOTAL</b>					<b>1,150,000.00</b>	<b>1,124,313.76</b>	<b>3,733.73</b>	<b>(1,128,047.49)</b>	<b>4.08</b>
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS	
<b>MATURITY</b>									
	05/15/2026	05/15/2026	22533UEF6	Credit Agricole Corporate And Investment Bank, New 0.0 05/15/2026	(400,000.00)	388,044.33	400,000.00	11,955.67	
	05/18/2026	05/18/2026	13607FEJ1	Canadian Imperial Holdings, Inc. 0.0 05/18/2026	(400,000.00)	387,924.89	400,000.00	12,075.11	
<b>MATURITY TOTAL</b>					<b>(800,000.00)</b>	<b>775,969.22</b>	<b>800,000.00</b>	<b>24,030.78</b>	

## Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
<b>US BANK</b>				
31846V567	FIRST AMER:GVT OBLG;Z	04/30/2026	05/01/2026	181.84
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2026	05/07/2026	4,500.00
9128284N7	US TREASURY 2.875 05/15/28	05/15/2026	05/15/2026	4,312.50
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	05/15/2026	3,500.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	05/15/2026	2,968.75
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	05/15/2026	3,375.00
<b>US BANK - TOTAL</b>				<b>18,838.09</b>
<b>TOTAL</b>				<b>18,838.09</b>

## Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
<b>CHAMPAIGN COUNTY</b>			
<b>CUSTODY FEE</b>			
	05/22/2026	(73.36)	(73.36)
<b>CUSTODY FEE TOTAL</b>		<b>(73.36)</b>	<b>(73.36)</b>
<b>MANAGEMENT FEE</b>			
	05/26/2026	(797.18)	(797.18)
<b>MANAGEMENT FEE TOTAL</b>		<b>(797.18)</b>	<b>(797.18)</b>

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CET4	US TREASURY 2.625 05/31/27	06/01/2026	3,937.50
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	06/01/2026	12,705.08
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	06/01/2026	2,656.25
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	06/05/2026	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	06/11/2026	4,500.00
91282CKV2	US TREASURY 4.625 06/15/27	06/15/2026	5,781.25
91282CPP0	US TREASURY 3.500 12/15/28	06/15/2026	5,687.50
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	2,343.75
9128287B0	US TREASURY 1.875 06/30/26	06/30/2026	15,146.48
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	4,712.50
<b>JUN 2026 TOTAL</b>			<b>61,720.31</b>
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	07/06/2026	6,300.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	07/13/2026	2,850.00
91282CNM9	US TREASURY 3.875 07/15/28	07/15/2026	6,781.25
24422EXH7	JOHN DEERE CAP 4.500 01/16/29 MTN	07/16/2026	5,625.00
3133ENLR9	FED FARM CR BNKS 2.000 01/24/29 '25	07/24/2026	2,500.00
06406RAZO	BONY MELLON 1.900 01/25/29 '28 MTN	07/27/2026	2,612.50
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	4,125.00
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	3,140.63
912828Y95	US TREASURY 1.875 07/31/26	07/31/2026	21,356.25
<b>JUL 2026 TOTAL</b>			<b>55,290.63</b>
91282CQA2	US TREASURY 3.500 02/15/29	08/17/2026	6,125.00
9128283W8	US TREASURY 2.750 02/15/28	08/17/2026	4,125.00
9128282R0	US TREASURY 2.250 08/15/27	08/17/2026	4,500.00
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	08/17/2026	7,175.00
91282CNU1	US TREASURY 3.625 08/15/28	08/17/2026	3,625.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	08/25/2026	4,050.00
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	1,750.00

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130ANQB9	FHLBANKS 2.000 08/26/26	08/26/2026	16,857.75
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2026	6,718.75
<b>AUG 2026 TOTAL</b>			<b>54,926.50</b>
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	09/04/2026	3,630.00
91282CNY3	US TREASURY 3.375 09/15/28	09/15/2026	4,218.75
3130ANYR5	FHLBANKS 0.950 09/30/26 '26	09/30/2026	5,663.50
3130ANYR5	FHLBANKS 0.950 09/30/26 '26	09/30/2026	237.50
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	17,993.50
91282CQH7	US TREASURY 3.875 03/31/28	09/30/2026	6,296.88
3130ANX39	FHLBANKS 1.625 09/30/26	09/30/2026	1,421.88
<b>SEP 2026 TOTAL</b>			<b>39,462.00</b>
532457DB1	LILLY 4.000 10/15/28 '28	10/15/2026	3,900.00
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	10/26/2026	6,825.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	10/26/2026	6,796.88
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	1,602.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	5,437.50
912828YQ7	US TREASURY 1.625 10/31/26	10/31/2026	18,564.45
<b>OCT 2026 TOTAL</b>			<b>43,125.83</b>
912828YQ7	US TREASURY 1.625 10/31/26	11/02/2026	2,031.25
91282CEN7	US TREASURY 2.750 04/30/27	11/02/2026	3,437.50
69371RU20	PACCAR 4.000 11/07/28 MTN	11/09/2026	4,500.00
912828U24	US TREASURY 2.000 11/15/26	11/15/2026	20,849.62
91282CQR5	US TREASURY 3.875 05/15/29	11/16/2026	5,812.50
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	2,968.75
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	3,375.00
9128284N7	US TREASURY 2.875 05/15/28	11/16/2026	4,312.50
912828U24	US TREASURY 2.000 11/15/26	11/16/2026	3,500.00
91282CET4	US TREASURY 2.625 05/31/27	11/30/2026	3,937.50

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
<b>NOV 2026 TOTAL</b>			<b>54,724.62</b>
24422EYD5	JOHN DEERE CAP 4.250 06/05/28 MTN	12/07/2026	4,250.00
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2026	(4,232.00)
3130ATVE4	FHLBANKS 4.500 12/11/26	12/11/2026	4,500.00
91282CKV2	US TREASURY 4.625 06/15/27	12/15/2026	5,781.25
91282CPP0	US TREASURY 3.500 12/15/28	12/15/2026	5,687.50
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2026	4,712.50
<b>DEC 2026 TOTAL</b>			<b>20,699.25</b>
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/06/2027	6,300.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2027	2,850.00
89236TJV8	TOYOTA MOTOR CRD 1.900 01/13/27 MTN	01/13/2027	8,706.00
91282CNM9	US TREASURY 3.875 07/15/28	01/15/2027	6,781.25
63873KNF0	NATIXIS NY 01/15/27	01/15/2027	6,416.67
24422EXH7	JOHN DEERE CAP 4.500 01/16/29 MTN	01/19/2027	5,625.00
06406RAZO	BONY MELLON 1.900 01/25/29 '28 MTN	01/25/2027	2,612.50
3133ENLR9	FED FARM CR BNKS 2.000 01/24/29 '25	01/25/2027	2,500.00
<b>JAN 2027 TOTAL</b>			<b>41,791.42</b>
91282CFB2	US TREASURY 2.750 07/31/27	02/01/2027	4,125.00
14913UBB5	CTRPLLR FIN SERV 4.100 08/15/28 MTN	02/16/2027	7,175.00
91282CNU1	US TREASURY 3.625 08/15/28	02/16/2027	3,625.00
91282CQA2	US TREASURY 3.500 02/15/29	02/16/2027	6,125.00
9128283W8	US TREASURY 2.750 02/15/28	02/16/2027	4,125.00
9128282R0	US TREASURY 2.250 08/15/27	02/16/2027	4,500.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	02/25/2027	4,050.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '26	02/25/2027	30,447.90
<b>FEB 2027 TOTAL</b>			<b>64,172.90</b>
91282CFH9	US TREASURY 3.125 08/31/27	03/01/2027	6,718.75
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	03/04/2027	23,632.95

## Projected Income

For the Period May 30, 2026 to May 29, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130AQZL0	FHLBANKS 2.200 03/04/27 '26	03/04/2027	3,630.00
91282CNY3	US TREASURY 3.375 09/15/28	03/15/2027	4,218.75
91282CQH7	US TREASURY 3.875 03/31/28	03/31/2027	6,296.88
<b>MAR 2027 TOTAL</b>			<b>44,497.33</b>
532457DB1	LILLY 4.000 10/15/28 '28	04/15/2027	3,900.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/26/2027	6,796.88
91159HHS2	US BANCORP 3.900 04/26/28 '28 MTN	04/26/2027	6,825.00
3133EN6V7	FED FARM CR BNKS 3.625 04/26/27	04/26/2027	1,200.00
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2027	8,720.70
91282CEN7	US TREASURY 2.750 04/30/27	04/30/2027	3,437.50
<b>APR 2027 TOTAL</b>			<b>30,880.08</b>
69371RU20	PACCAR 4.000 11/07/28 MTN	05/07/2027	4,500.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2027	12,480.47
91282CQR5	US TREASURY 3.875 05/15/29	05/17/2027	5,812.50
912828X88	US TREASURY 2.375 05/15/27	05/17/2027	2,968.75
9128283F5	US TREASURY 2.250 11/15/27	05/17/2027	3,375.00
9128284N7	US TREASURY 2.875 05/15/28	05/17/2027	4,312.50
<b>MAY 2027 TOTAL</b>			<b>33,449.22</b>
<b>GRAND TOTAL</b>			<b>544,740.07</b>

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