

# TREASURER TAX SALE AUTOMATION

## Fund 619-026

*The Tax Sale Automation Fund was established by statute (35 ILCS 200/21-245) to provide for the tax automation needs of the County Treasurer in the operation and development of the tax collection system. The main source of revenue is a \$10 fee for every tax sale item.*

### BUDGET HIGHLIGHTS

Fund used to purchase office technology. Computer replacement is scheduled for FY2023, but outdated processing units and maintenance issues led a request to expedite the refresh. A refresh of the employee terminals took place in 2018, however the customer service terminals are all recycled units which are over a decade old. Administrative Services is budgeting for the replacement equipment (sealer, money counter, and processing units) in the General Fund to avoid further work processing delays. In FY2020 and FY2021, expenditures for the real estate tax billing process, tax sale, mail service and the lock box collection expenses were moved to the General Fund due to the Treasurer Tax Sale Automation fund balance being depleted in FY2019.

### FINANCIAL

Fund 619 Dept 026			2020	2021	2021	2022
			Actual	Original	Projected	Budget
341	34	TAX SEARCH & TAX LISTS	\$800	\$1,600	\$0	\$1,000
341	45	ADMINISTRATIVE FEES	\$2,305	\$5,000	\$2,500	\$4,000
341	52	TAX SALE FEE	\$13,129	\$19,000	\$14,000	\$15,000
		FEES AND FINES	\$16,234	\$25,600	\$16,500	\$20,000
361	10	INVESTMENT INTEREST	\$5	\$100	\$200	\$200
369	90	OTHER MISC. REVENUE	\$0	\$0	\$100	\$0
		MISCELLANEOUS	\$5	\$100	\$300	\$200
<b>REVENUE TOTALS</b>			<b>\$16,239</b>	<b>\$25,700</b>	<b>\$16,800</b>	<b>\$20,200</b>
511	5	TEMP. SALARIES & WAGES	\$7,252	\$8,500	\$5,000	\$7,500
513	1	SOCIAL SECURITY-EMPLOYER	\$555	\$651	\$500	\$574
513	4	WORKERS' COMPENSATION INS	\$46	\$36	\$50	\$50
513	5	UNEMPLOYMENT INSURANCE	\$138	\$233	\$200	\$200
		PERSONNEL	\$7,991	\$9,420	\$5,750	\$8,324
522	2	OFFICE SUPPLIES	\$0	\$3,000	\$1,100	\$1,100
522	44	EQUIPMENT LESS THAN \$5000	\$0	\$5,000	\$0	\$0
		COMMODITIES	\$0	\$8,000	\$1,100	\$1,100
533	12	JOB-REQUIRED TRAVEL EXP	\$0	\$300	\$0	\$0
533	95	CONFERENCES & TRAINING	\$397	\$1,000	\$2,000	\$2,000
		SERVICES	\$397	\$1,300	\$2,000	\$2,000
<b>EXPENDITURE TOTALS</b>			<b>\$8,388</b>	<b>\$18,720</b>	<b>\$8,850</b>	<b>\$11,424</b>

**FUND BALANCE**

<b>FY2020 Actual</b>	<b>FY2021 Projected</b>	<b>FY2022 Budgeted</b>
\$7,095	\$15,045	\$23,821

The fund balance needs restored to allow for department computer purchases scheduled in FY2023, and ultimately payment for services that have been temporarily moved to the General Fund. Increases in fund balance are attributed to the temporary shifting of costs to the General Fund in order to allow the reserve in this fund to grow.

**DESCRIPTION**

The revenues collected in this fund are used to reduce demands on the Treasurer’s General Corporate Fund budget. All commodities and services that are allowed by law, are purchased from this fund. Purchases from this fund include computer and technology needs for the office; hiring part-time staffing during the collection season; paying for the Lock Box bank contract; and costs of the real estate tax billing system.

**OBJECTIVES**

The goal every year is to conduct the annual tax sale in a legal, fair, efficient, and transparent manner. The fund’s resources are to be used to offset as much of the burden on the General Corporate Fund as possible.

**PERFORMANCE INDICATORS**

<b>Indicator</b>	<b>FY2020Actual</b>	<b>FY2021Projected</b>	<b>FY2022Budgeted</b>
Number of Parcels Sold at Tax Sale	870	950	1,000
Number of Registered Tax Buyers	29	35	40
Tax Sale Winning Bid Rate (Weighted Average)	3.24%	4.00%	4.00%