



Champaign

County

Ludlow

Township

Part 1 — Complete the following information

Real estate	Use codes 1	No. of Acres 2	No. of parcels 3	Chief county assessment officer		Board of review (B/R)	
				Assessed value of all parcels 4	Use value* (billing total) 5	Assessed value 6	Use value* (billing total) 7
Residential							
1 Model homes (10-25)	R/41						
2 Developer lots/land (10-30)	R2/32		35	13,460		14,500	
3 Unimproved lots/land	R/30		113	433,790		454,110	
4 Lots/land improved	R/40		1,150	5,585,580		6,014,290	
5 Improvements	R/40		1,150	31,295,900		33,507,150	
6 Total			1,298	37,328,730		39,990,050	
Farm (A)							
7 Farm homesite (10-145)	F1/11	73.560	53	325,010		353,800	
8 Farm residence (10-145)	F1/11			4,327,600		4,676,780	
9 Total (10-145)	F1/11	73.560		4,652,610		5,030,580	
10 Other land**	F0/10 & 20						
11 Other improvements***	F0/10, 28 & 29						
12 Total other land/imp.	F0/10, 20, 28 & 29						
13 Total farm (A)		73.560	53	4,652,610		5,030,580	
Farm (B)							
14 Farm land (10-125)	F1/11 & 21	20,768.080	302	2,781,930		3,051,440	
15 Conservation stewardship (10-420)	28						
16 Wooded acreage transition (10-510)	29						
17 Farm building (10-140)	F1/11			614,220		614,220	
18 Total farm (B)		20,768.080	302	3,396,150		3,665,660	
Commercial							
19 Developer lots/land (10-30)	C2/52, 62 & 72						
20 Unimproved lots/land	C/50, 60 & 70		23	101,250		111,700	
21 Lots/land improved	C/50, 60 & 70		55	1,207,260		1,297,610	
22 Improvements	C/50, 60 & 70		55	6,025,300		5,263,440	
23 Total			78	7,333,810		6,672,750	
Industrial							
24 Developer lots/land (10-30)	I2/82						
25 Unimproved lots/land	I/80		1	8,090		8,710	
26 Lots/land improved	I/80		7	601,930		648,280	
27 Improvements	I/80		7	8,221,950		7,974,230	
28 Total			8	8,831,970		8,631,220	
Railroad property							
29 Total (locally assessed)			1	627,970		676,320	
Minerals							
30 Undeveloped coal (10-170)	7100						
31 Developed coal (10-170)	7100						
32 Oil leases	7200						
33 Other							
34 Total							
35 Total - All locally assessed			1,687	62,171,240		64,666,580	

* Include all assessments but use the lower assessment for parcel under dual valuation.

** Not eligible under the Property Tax Code to be assessed as "farmland" under Section 10-110 through 10-130, "conservation stewardship" under Section 10-420, or "wooded acreage transition" under Section 10-510. See instructions.

*** Not eligible under the Property Tax Code to be assessed as "farm buildings" under Section 10-140. See instructions.

Part 2 — Complete the following and sign below

36 Number of exempt non-homestead parcels: 50

37 Date assessment books were certified to you by the board of review. / /
Month / Day / Year

I certify that this is an abstract of the 2008 assessed valuations recorded in the assessment books, after all board of review action, including equalization, as received from the board of review.

County clerk's signature _____

Date / /



Form PTAX-260-A General Information

Form PTAX-260-A, Final Abstract of 2008 Assessments, must be

- filed with the department within 30 days after receiving the assessment books from the board of review.
- completed for each township **and** for the entire county. If your county does not have township organization and the assessor's books are kept by congressional township or precinct, you must file a separate Form PTAX-260-A for each area.
- mailed to **Illinois Department of Revenue
PO Box 19033
Springfield IL 62794-9033.**

If an error is discovered during the assessment year after Form PTAX-260-A has been filed, a revised Form PTAX-260-A must be filed with the department.

Specific Instructions

Part 1

Column 2 — No. of acres

Write the number of acres on the applicable line.

Column 3 — No. of parcels

Do not include exempt parcels. If the parcels in each subcategory do not equal the category total, use the notes area below to explain.

Column 4 — Assessed value

As certified to the board of review. Amounts should include the higher assessment for parcels under dual valuation.

Column 5 — "Use value* (billing total)"

Total assessed values for parcels using the lower assessment for parcels under dual valuation and for those qualified as a "historic building." This represents the value on which the taxes are extended (also called the billing total). Categories without parcels under dual assessment will have the same figures reported in Columns 4 and 5.

Column 6 — Assessed value

As adjusted by the board of review.

Column 7 — Use value* (billing total)

Total assessed values for all parcels using the lower assessment for parcels under dual valuation. Categories without parcels under dual assessment will have the same figures reported in Columns 6 and 7.

Residential

- Line 1:** Include single-family residences, townhomes, and condominiums (10-25) - R/41
- Line 2:** Developer lots (10-125, 10-30) - R2/32
- Line 3:** Lot/land **without** improvement - R/30
- Line 4:** Lot/land **with** improvement - R/40
- Line 5:** Residential improvements only - R/40
- Line 6:** Add Lines 1 through 5.

Farm (A)

Lines 7 through 9: Farm homesite, farm residence, and appurtenant structures (10-145) - F1/11. These amounts are included in the computation of the state equalization factor.

Line 10: Include parcels classified as F0/20, rural parcels not improved with buildings. **Do not** include parcels as-

essed under the Conservation Stewardship or Wooded Acreage Assessment Transition Laws.

Line 11: Include parcels improved and classified as

- F0/10 - rural property improved with buildings,
- 28 - improved parcels assessed under the Conservation Stewardship Law, *and*
- 29 - improved parcels assessed under the Wooded Acreage Assessment Transition Law.

Include the value of the improvements and the corresponding lot or acreage. These amounts are included in the computation of the state equalization factor.

Line 12: Add Lines 10 and 11.

Line 13: Total Farm (A)

- **Column 3** — Add Lines 10 and 11. **Do not** include parcels used for residential, commercial, or industrial purposes in this subcategory.
- **Columns 4 through 7** — Add Lines 9 and 12.

Farm (B)

Line 14: Include parcels assessed under 10-125 (Farmland Assessment Law), classified as farmland, F1/11 and 21.

Line 15: Include parcels assessed under 10-420 (Conservation Stewardship Law), classified as 28.

Line 16: Include parcels assessed under 10-510 (Wooded Acreage Assessment Transition Law), classified as 29.

Line 17: Include parcels assessed under 10-140 (Farmland Assessment Law), classified as farm buildings, F1/11.

Line 18: Add Lines 14 through 17. These amounts are **not** included in the computation of the state equalization factor.

Commercial

Line 19: Developer lots (10-30)- C2/52, 62 & 72

Line 20: Lot/land **without** improvement - C/50, 60, & 70

Line 21: Lot/land **with** improvement - C/50, 60, & 70

Line 22: Commercial improvements only - C/50, 60, & 70

Line 23: Add Lines 19 through 22.

Industrial

Line 24: Developer lots (10-30) - 12/82

Line 25: Lot/land **without** improvement - 180

Line 26: Lot/land **with** improvement - 180

Line 27: Industrial improvements only - 180

Line 28: Add Lines 24 through 27.

Railroad property

Line 29: Total locally assessed railroad property.

Minerals

Lines 30 and 31: Coal assessments (10-170) - 7100

These are categorized as undeveloped or developed coal.

Line 32: Oil leases - 7200

Line 33: Consisting of limestone, sand-gravel, flourspar, *etc.*

Line 34: Add Lines 30 through 33.

Total - All locally assessed

Line 35: Add Lines 6, 13, 18, 23, 28, 29, and 34.

Part 2

Lines 36 and 37: Follow the instructions on the form.

Form PTAX-260-A must be signed by the county clerk before sending it to the department.

Notes:
