

## **Enterprise Funds**

Purpose: Enterprise funds are used to account for activities for which a fee is charged to external users for goods or services.



**COUNTY OF CHAMPAIGN, ILLINOIS**  
**NURSING HOME FUND COMPARATIVE STATEMENT OF NET POSITION (EXHIBIT F-1)**  
**DECEMBER 31, 2019 AND 2018**

	2019	2018
<b>ASSETS</b>		
Current Assets		
Cash	\$ 1,165,933	\$ 316,579
Receivables, Net of Uncollectible Amounts:		
Patient Accounts	-	1,059,414
Intergovernmental	530,060	1,070,358
Other	332,827	290
Due From Other Funds	35,456	2,015,855
Inventories	-	6,014
Prepaid Items	-	46,757
Resident Trust Accounts	3,355	19,678
Noncurrent Assets		
Capital Assets:		
Buildings and Improvements	-	24,626,119
Equipment	-	1,680,358
Less Accumulated Depreciation	-	(8,962,278)
Total Assets	2,067,631	21,879,144
<b>DEFERRED OUTFLOW OF RESOURCES</b>		
Related to Pension Liability	-	2,328,879
Total Assets and Deferred Outflows of Resources	\$ 2,067,631	\$ 24,208,023
<b>LIABILITIES</b>		
Current Liabilities		
Accrued Salaries Payable	\$ -	\$ 278,908
Accounts Payable	37,943	1,890,404
Due To Other Funds	6,793,727	5,194,909
Funds Held For Others	3,355	19,678
Unearned Revenue	330,000	-
Compensated Absences Payable	-	33,725
Noncurrent Liabilities		
Compensated Absences Payable	-	134,901
Net Obligation for Other Post-Employment Benefits	-	67,471
Net Pension Liability	-	2,116,509
Total Liabilities	7,165,025	9,736,505
<b>DEFERRED INFLOW OF RESOURCES</b>		
Related to Net Obligation for Other Post-Employment Benefits	-	2,378
Related to Pension Liability	-	499,256
Total Deferred Inflow of Resources	-	501,634
<b>NET POSITION</b>		
Invested in Capital Assets	-	17,344,199
Unrestricted	(5,097,394)	(3,374,315)
Total Net Position	\$ (5,097,394)	\$ 13,969,884

**COUNTY OF CHAMPAIGN, ILLINOIS**  
**NURSING HOME FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET**  
**POSITION – ACTUAL AND BUDGET (NON-GAAP BASIS) (EXHIBIT F-2)**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019**

	2019				2018
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 1,850,277	\$ 1,225,966	\$ 5,308,970	\$ 2,542,320	\$ 9,975,197
Miscellaneous	15,666	15,666	-	-	2,602
Total Operating Revenues	<u>1,865,943</u>	<u>1,241,632</u>	<u>5,308,970</u>	<u>2,542,320</u>	<u>9,977,799</u>
<b>OPERATING EXPENSES</b>					
Salaries	1,609,626	1,772,476	1,857,914	-	6,282,220
Fringe Benefits	959,259	35,678	35,684	-	1,067,811
Commodities	243,771	237,757	738,921	-	910,935
Services	1,774,063	1,791,789	2,690,077	300,000	4,673,949
Capital Outlay	-	31,071	31,106	-	-
Depreciation	184,227	-	-	-	765,163
Total Operating Expenses	<u>4,770,946</u>	<u>3,868,771</u>	<u>5,353,702</u>	<u>300,000</u>	<u>13,700,078</u>
OPERATING INCOME (LOSS)	<u>(2,905,003)</u>	<u>(2,627,139)</u>	<u>(44,732)</u>	<u>2,242,320</u>	<u>(3,722,279)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Property Tax	-	-	-	-	1,261,661
Investment Earnings	25,292	25,292	-	-	737
Donations	-	-	-	-	577
Sale of Fixed Assets	-	8,879,157	10,395,000	-	-
Loss on Disposal of Fixed Assets	(8,311,886)	-	-	-	-
Interest Expense	-	-	-	-	(10,876)
Net Non-Operating Revenues (Expenses)	<u>(8,286,594)</u>	<u>8,904,449</u>	<u>10,395,000</u>	<u>-</u>	<u>1,252,099</u>
INCOME (LOSS) BEFORE TRANSFERS	(11,191,597)	6,277,310	10,350,268	2,242,320	(2,470,180)
Transfers In	-	-	-	-	2,898,874
Transfers Out	(7,875,681)	(8,157,422)	(11,135,546)	(2,740,546)	(280,198)
<b>CHANGE IN NET POSITION</b>	<b>(19,067,278)</b>	<b>(1,880,112)</b>	<b>(785,278)</b>	<b>(498,226)</b>	<b>148,496</b>
<b>Net Position--Beginning of Year</b>	<u>13,969,884</u>	<u>2,291,201</u>	<u>2,291,201</u>	<u>2,291,201</u>	<u>13,821,388</u>
<b>NET POSITION--END OF YEAR</b>	<u>\$ (5,097,394)</u>	<u>\$ 411,089</u>	<u>\$ 1,505,923</u>	<u>\$ 1,792,975</u>	<u>\$ 13,969,884</u>
Revenues/Sources Conversion to GAAP Basis		(8,254,846)			
Expenditures/Uses Conversion to GAAP Basis		(8,932,320)			
Beginning Fund Balance Conversion to GAAP Basis		<u>11,678,683</u>			
GAAP Basis Net Position		<u>\$ (5,097,394)</u>			

**COUNTY OF CHAMPAIGN, ILLINOIS**  
**NURSING HOME FUND COMPARATIVE STATEMENT OF CASH FLOWS (EXHIBIT F-3)**  
**FOR THE FISCAL YEARS ENDED DECEMBER 31, 2019 AND 2018**

	2019	2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Receipts from Customers	\$ 5,443,517	\$ 7,595,818
Cash Payments to Employees for Services	(2,057,161)	(6,295,483)
Cash Payments to Suppliers and Other Funds For Goods and Services	(3,534,699)	(5,090,851)
Net Cash Provided (Used) By Operating Activities	(148,343)	(3,790,516)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Property Taxes Received	-	1,261,661
Gifts And Donations Received	-	577
Cash Received from Tax Anticipation Borrowing	-	1,076,760
Tax Anticipation Borrowing Repaid	-	(1,076,760)
Interest Paid on Tax Anticipation Borrowing	-	(10,876)
Transfers/Loans Received from Other Funds	-	2,898,874
Transfers/Loans (Paid) to Other Funds	(7,875,681)	(280,198)
Net Cash Provided (Used) By Non-Capital Financing Activities	(7,875,681)	3,870,038
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from Sale of Capital Assets	8,879,157	-
Payments for Acquisition and Construction of Capital Assets	(31,071)	(30,334)
Net Cash Provided (Used) By Capital and Related Financing Activities	8,848,086	(30,334)
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
Interest Received on Investments and Bank Deposits	25,292	737
Net Cash Provided (Used) By Investment Activities	25,292	737
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	849,354	49,925
Cash and Cash Equivalents at Beginning of Year	316,579	266,654
Cash and Cash Equivalents at End of Year	\$ 1,165,933	\$ 316,579
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	(2,905,003)	(3,722,279)
Adjust For Non-Cash Revenue/Expense:		
Depreciation Expense	184,227	765,163
Increase (Decrease) in Net Obligation for OPEB	(67,471)	3,081
Decrease (Increase) in Deferred Outflows and Inflows	1,827,245	(3,888,796)
Increase (Decrease) in Net Pension Liability	(2,116,509)	3,708,251
Adjust For Non-Revenue/Expense Cash Flows:		
Decrease (Increase) in Receivables	1,267,175	(401,582)
Decrease (Increase) in Due From Other Funds	1,980,399	(1,980,399)
Decrease (Increase) in Inventories	6,014	-
Decrease (Increase) in Prepaid Items	46,757	(23,237)
Increase (Decrease) in Salaries & Compensated Absences Payable	(447,534)	(13,263)
Increase (Decrease) in Payables	(1,852,461)	(325,647)
Increase (Decrease) in Due To Other Funds	1,598,818	2,088,192
Increase (Decrease) in Unearned Revenue	330,000	-
Net Cash Provided (Used) By Operating Activities	\$ (148,343)	\$ (3,790,516)

Non-cash Investing, Capital and Financing Activities:

In fiscal year 2019 and 2018, the Nursing Home did not receive any non-cash donations.

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