

REQUIRED SUPPLEMENTARY
INFORMATION

COUNTY OF CHAMPAIGN, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
 (UNAUDITED)

Exhibit XI

Calendar Year Ended December 31,	<u>2015</u>
Total Pension Liability	
Service Cost	\$ 4,349,821
Interest on the Total Pension Liability	14,112,865
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience of the Total Pension Liability	20,605
Changes of Assumptions	241,489
Benefit Payments, including Refunds of Employee Contributions	(8,511,268)
Net Change in Total Pension Liability	<u>\$ 10,213,512</u>
Total Pension Liability - Beginning	190,541,156
Total Pension Liability - Ending (A)	<u><u>\$ 200,754,668</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 4,190,286
Contributions - Employees	1,925,130
Net Investment Income	784,307
Benefit Payments, including Refunds of Employee Contributions	(8,511,268)
Other (Net Transfer)	(110,359)
Net Change in Plan Fiduciary Net Position	<u>\$ (1,721,904)</u>
Plan Fiduciary Net Position - Beginning	178,567,072
Plan Fiduciary Net Position - Ending (B)	<u><u>\$ 176,845,168</u></u>
 Net Pension Liability - Ending (A) - (B)	 \$ 23,909,500
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 88.09%
 Covered Valuation Payroll	 \$ 35,131,866
 Net Pension Liability as a Percentage of Covered Valuation Payroll	 68.06%

Notes to the Schedules:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

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Schedule of Employer Contributions

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actuarial Contribution as a Percentage of Covered Valuation Payroll
2015	4,175,088	4,190,286	(15,198)	35,131,866	11.9%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2015 Contribution Rate*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2015 Contribution Rates:

Actuarial Cost Method: Aggregate entry age = normal
Amortization Method: Level percentage of payroll, closed
Remaining Amortization Period: 29-year closed period
Asset Valuation Method: 5-year smoothed market; 20% corridor
Wage Growth: 4%
Price Inflation: 3%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases: 4.40% to 16%, including inflation
Investment Rate of Return: 7.50%
Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.
Mortality: RP-2000 Combined Healthy Mortality Table, adjusted for

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mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information: There were no benefit changes during the year.

Notes:

* Based on Valuation Assumptions used in the December 31, 2013, actuarial valuation.

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Exhibit XII

OTHER POST-EMPLOYMENT BENEFITS – RETIREE HEALTH INSURANCE

SCHEDULE OF FUNDING PROGRESS						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Annual Covered Payroll	Unfunded AAL as % of Covered Payroll
11/30/13	\$0	\$4,738,444	\$4,738,444	0%	N/A	N/A
11/30/11	\$0	\$4,187,838	\$4,187,838	0%	N/A	N/A
11/30/09	\$0	\$6,723,230	\$6,723,230	0%	N/A	N/A

Starting in FY2010, retirees over age 65 are restricted to a community-rated Medicare

COUNTY OF CHAMPAIGN, ILLINOIS
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES--ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	----- General Fund -----			----- Regional Planning Commission Fund -----			----- Mental Health Fund -----		
	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES:									
Property Taxes	\$10,258,953	\$10,334,093	\$10,334,093	\$0	\$0	\$0	\$4,171,164	\$4,199,838	\$4,199,838
Public Safety Sales Taxes	0	0	0	0	0	0	0	0	0
Hotel/Motel & Auto Rental Taxes	62,443	60,500	60,500	0	0	0	0	0	0
Intergovernmental Revenue	16,486,914	16,484,467	16,120,538	7,188,029	12,035,683	11,705,183	330,637	381,598	381,598
Fines & Forfeitures	953,946	1,037,075	1,037,075	0	0	0	0	0	0
Licenses & Permits	1,548,926	1,737,460	1,287,460	0	0	0	0	0	0
Charges for Services	4,094,114	4,358,156	4,358,156	1,081,919	1,106,877	1,077,877	0	0	0
Rents and Royalties	1,162,532	1,020,078	1,020,078	0	0	0	3,600	3,600	0
Interest on Program Loans	0	0	0	0	0	0	0	0	0
Investment Earnings	6,252	9,150	9,150	655	500	500	1,385	500	500
Miscellaneous	262,114	223,231	134,552	68,514	52,950	52,950	113,517	20,000	20,000
Total Revenues	34,836,194	35,264,210	34,361,602	8,339,117	13,196,010	12,836,510	4,620,303	4,605,536	4,601,936
EXPENDITURES:									
Current: General Government	9,541,161	10,244,551	9,856,112	0	0	0	0	0	0
Justice & Public Safety	23,436,330	23,959,685	23,671,227	0	0	0	0	0	0
Health	0	0	0	0	0	0	4,782,543	5,075,618	4,550,436
Education	0	0	0	0	0	0	0	0	0
Social Services	129,150	109,796	109,796	0	0	0	0	0	0
Development	439,559	471,758	436,180	8,533,724	13,425,713	13,054,833	0	0	0
Highways & Bridges	0	0	0	0	0	0	0	0	0
Debt Service: Principal Retirement	372,500	372,500	372,500	0	0	0	0	0	0
Interest & Fiscal Charges	179,255	179,830	179,830	0	0	0	0	0	0
Total Expenditures	34,097,955	35,338,120	34,625,645	8,533,724	13,425,713	13,054,833	4,782,543	5,075,618	4,550,436
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	738,239	(73,910)	(264,043)	(194,607)	(229,703)	(218,323)	(162,240)	(470,082)	51,500
OTHER FINANCING SOURCES (USES):									
Sale of Refunding Bonds	2,535,000	2,535,000	0	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	(2,504,895)	(2,504,895)	0	0	0	0	0	0	0
Proceeds - Debenture Loans	0	0	0	0	0	0	551,250	551,250	0
Transfers In	1,152,657	1,229,492	1,226,492	340,378	634,942	634,942	100,000	50,000	50,000
Transfers Out	(998,168)	(1,000,918)	(962,449)	(251,931)	(400,270)	(411,650)	0	0	0
Net Other Financing Sources (Uses)	184,594	258,679	264,043	88,447	234,672	223,292	651,250	601,250	50,000
NET CHANGE IN FUND BALANCES	922,833	184,769	0	(106,160)	4,969	4,969	489,010	131,168	101,500
FUND BALANCES--Beginning of Year	4,224,662	4,224,662	4,224,662	481,794	481,794	481,794	1,971,236	1,971,236	1,971,236
FUND BALANCES--End of Year	5,147,495	4,409,431	4,224,662	375,634	486,763	486,763	2,460,246	2,102,404	2,072,736

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